

Revenue Reset Reference Group

TUESDAY, 22 JULY 2025

Acknowledgement of Country

ElectraNet acknowledges
the Traditional Owners of
the land and waters on
which we operate.

We pay our respects to
their Elders past, present
and emerging and extend
that respect to all other
Aboriginal and Torres Strait
Islander people of Australia.



Meeting Agenda

	TIME	ITEM	PRESENTERS
1.	10.00am (15 mins)	Acknowledgement of Country, welcome and minutes	Leanne Muffet, (Independent Facilitator)
2.	10:15am (20 mins)	Finalise Bubble Diagram	All
3.	10:35am (45 mins)	Capex – Scoping & Estimating process	Brett Rickell Kristian Masters
4.	11:20am (10 mins)	Break	All
5.	11.30am (30 mins)	Engagement Plan feedback	All
6.	12.00 pm (15 mins)	Impact of others (AEMO, ESCOSA, AER)	Bec Malhotra Jeremy Tustin
7.	12.45pm (15 mins)	Meeting actions & AOB	All
Next meeting – 10am Tuesday 23 September 2025			

Finalise Bubble Diagram

Purpose of the Session

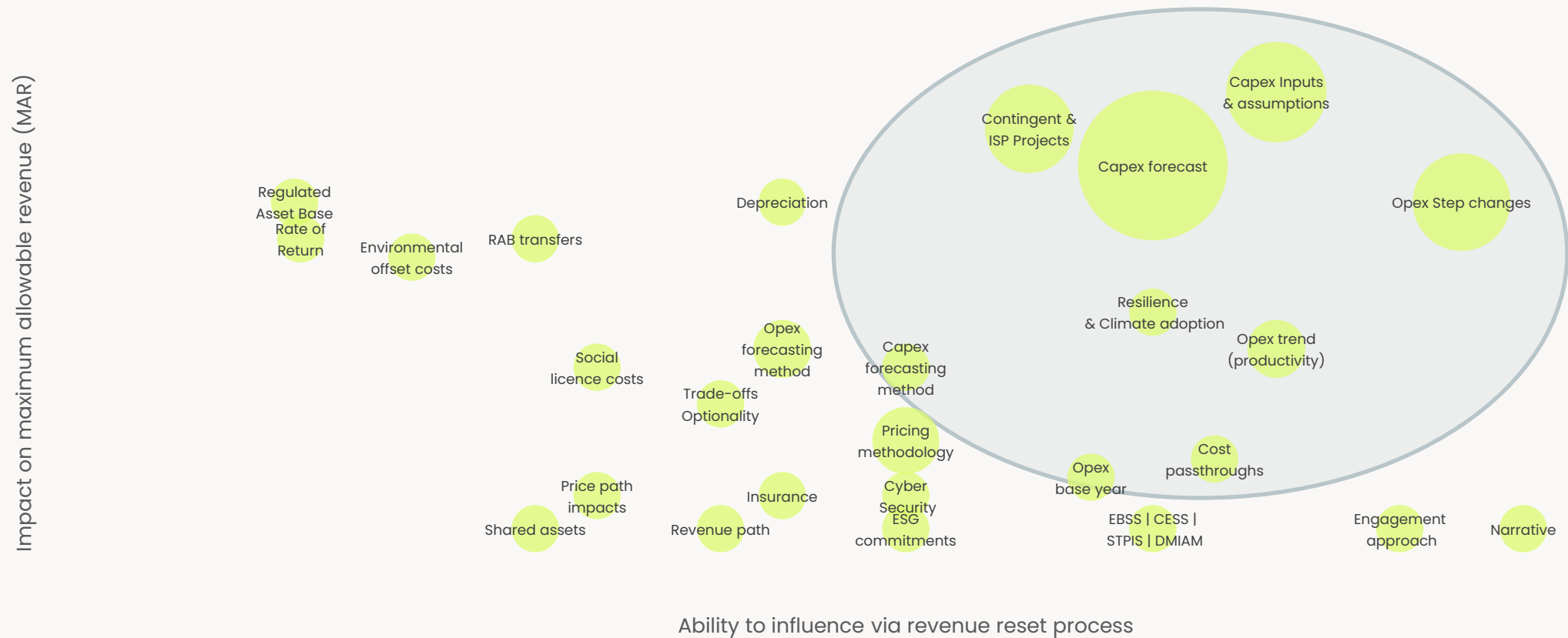
- Review the updated bubble diagram incorporating feedback from the RRRG.
- Confirm a refined focus area for consultation and engagement, based on where:
 - Consumers are most impacted, and
 - The panel can have the greatest influence.
- Ensure alignment on a shared priority that will guide targeted and meaningful engagement going forward.
- Acknowledge and validate the feedback received to date and demonstrate how it has shaped this iteration.
- Facilitate an open discussion to agree the key areas of effort that reflects both importance and consumer relevance.
- Clarify the next steps for engagement based on the agreed area of focus.

Feedback from the session

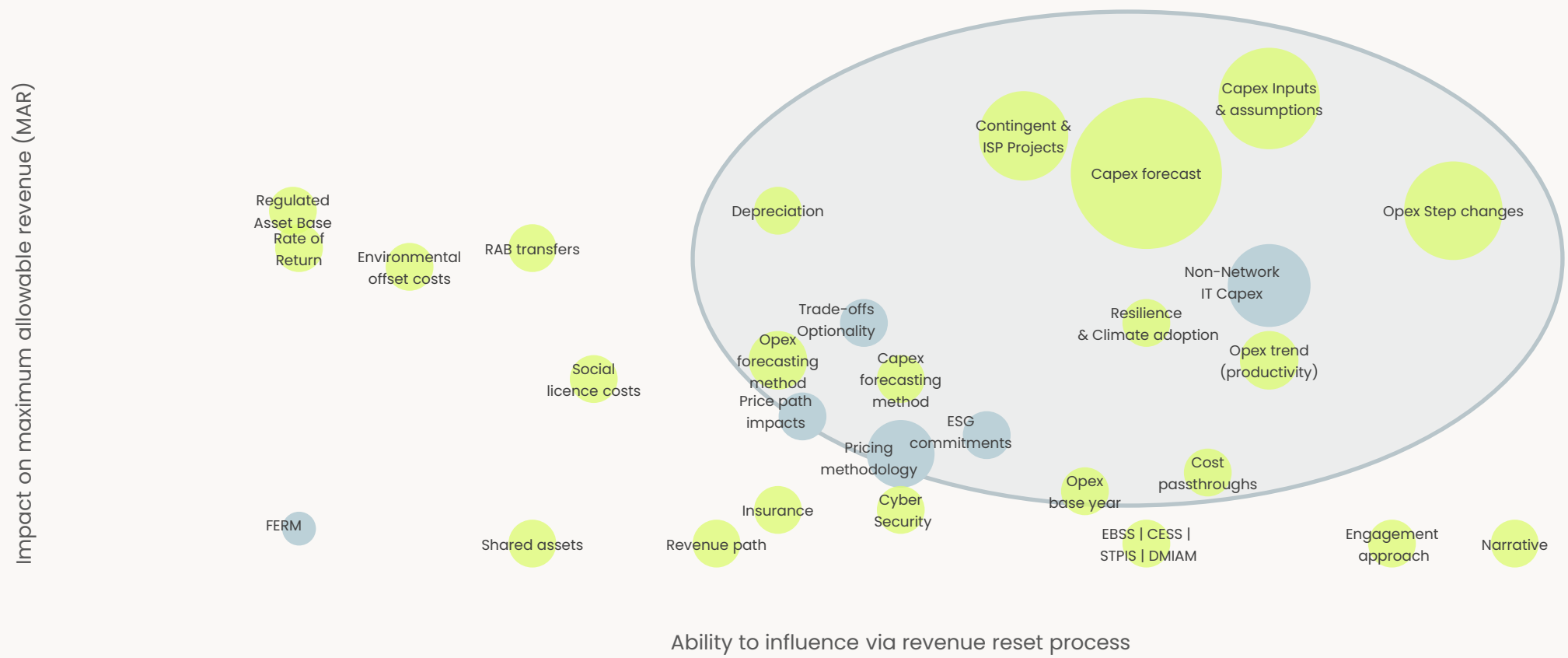
What we heard

- We need to consider the position of trade-offs optionality and price path impacts. Considering that knowing the end price outcome would dictate some decisions.
- ESG commitments are embedded within major planning decisions, this should sit inside the sphere of influence.
- We need to consider significant areas of capex spend e.g.; non-network IT spend.
- We need to extend the area of focus to capture e.g., trade offs optionality
- We need to consider the impact of ISP (NTx) & FERM
- It would be easier for the CAP to understand the difference between traditional and emerging areas of influence (e.g., different colours)
- The diagram should include sufficient labelling e.g., around bubble size and/or different colours.
- The RRRG want the opportunity to revisit the relevant categories as new information emerges that may influence the assumed scale and positioning of certain parameters such as climate adaption, social licence costs.
- The RRRG need a recap on the significance of the RAB and the ROR in relation to their ability to influence.
- Question: We have mimicked the relative location of bubbles – does this reflect ElectraNet's expectation in the next 5 years?
 - Recap from the meeting – there was a supplementary discussion, over whether the bubbles could be shrunk or increased which ElectraNet confirmed was possible. Similarly, happy to add new items or separate items into smaller areas as required.

Original Version



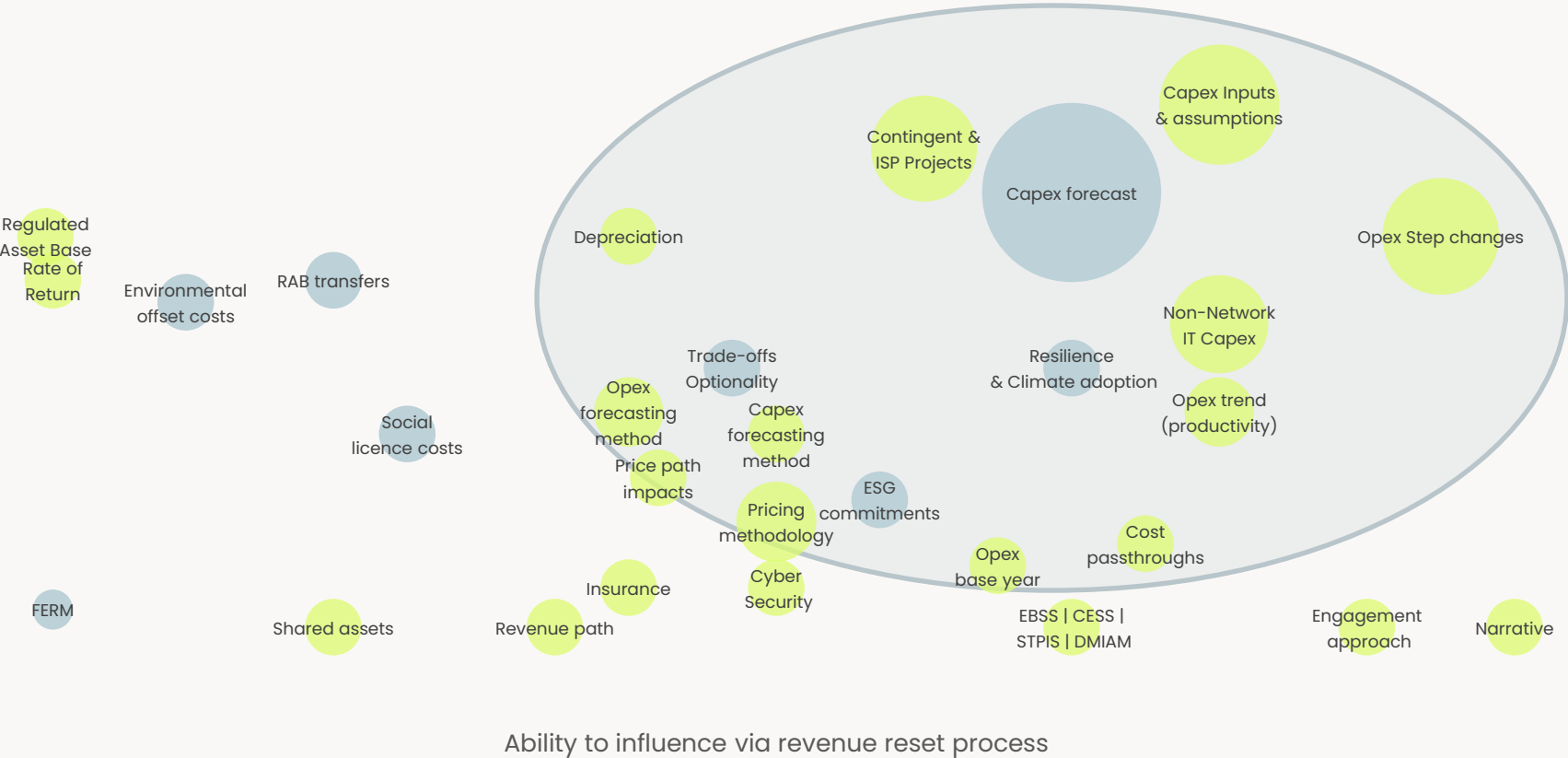
Updated For Feedback



Draft for Approval

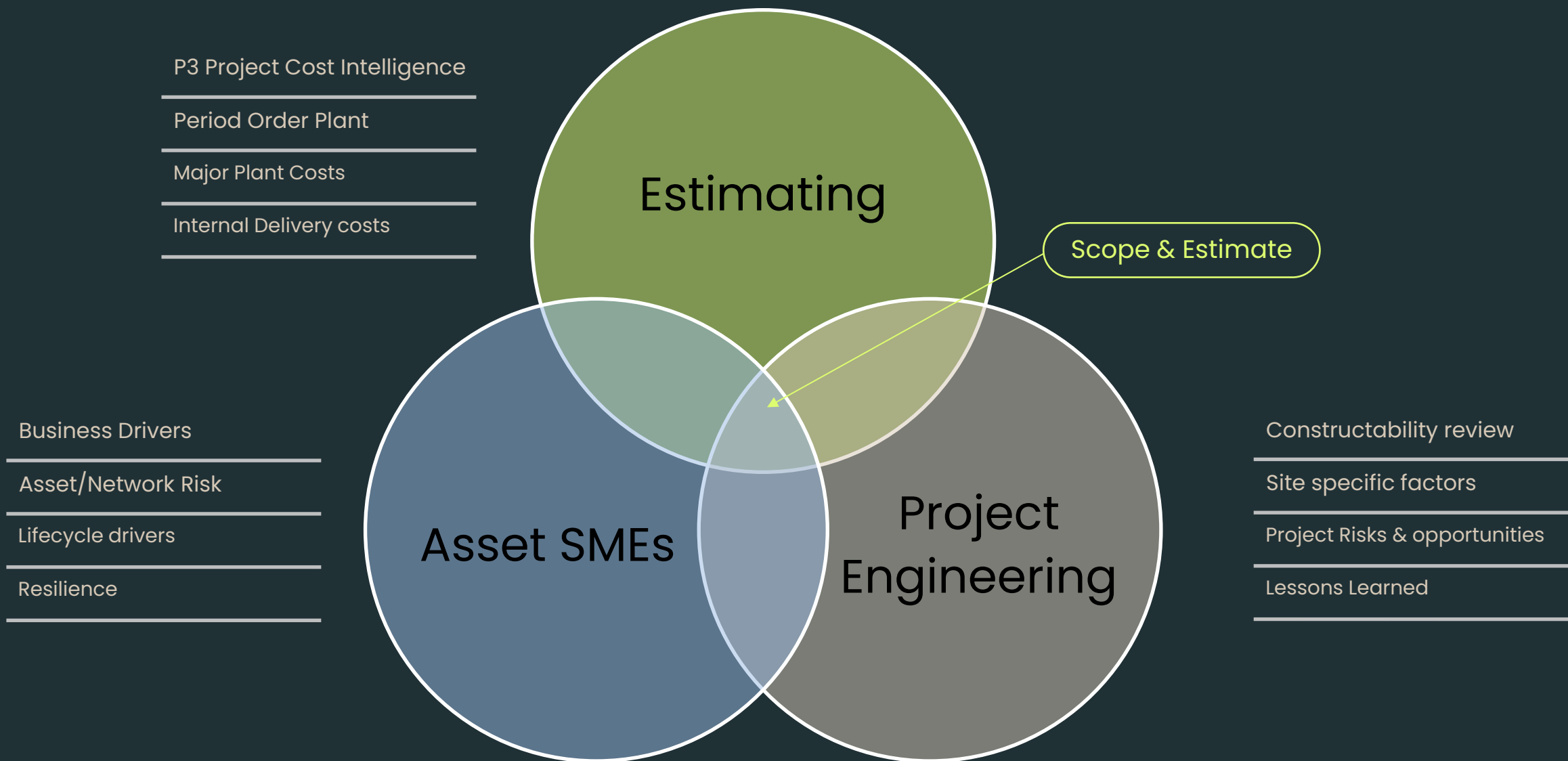
Impact on maximum allowable revenue (MAR)

- Engagements aspects included in 2023-28
- Engagements aspects included in 2028-33
- Bubble size indicates level of interest to engage more deeply



Capex – Scoping & Estimating

Collaborative Estimating Approach



Any questions?



Engagement Plan Feedback

What We've Heard – Key Strengths

You told us you value:

- Our co-design approach and intent to collaborate with the RRRG
- Alignment with AER principles – early, inclusive and transparent engagement.
- Strong stakeholder governance through CAP and RRRG structures.
- Funding support for stakeholder participation.
- A willingness to collaborate and work closely with informed and supported groups

What We've Heard – Areas to Improve

You'd like to see us:

- Present a clearer engagement narrative, including our long-term ambition and what success looks like.
- Clarify our audience – currently feels aimed more at the AER than the community who ultimately pays.
- Address the risk of stakeholder disconnect – some feel outcomes are pre-determined.
- Broaden the opportunity for wider public input, even beyond targeted engagement
- The RRRG want clarity on their role in shaping and endorsing the proposal
 - There's confusion about the scope of the RRRG commissioned report: is it purely about the process or the proposal and process?
 - Some members feel there may be a need for two separate reports, or at least guidance on expectations.
 - There's support for transparency around how stakeholder input was considered in the final proposal, not just whether engagement steps were followed.
- A commitment to demonstrate how stakeholder input has been considered, explaining when diverse stakeholder view arise on key issues, how we arrived at our final position i.e., if changes are not made – why not.

Key Themes for Strengthening the Plan

What we'll focus on:

- Stakeholder influence:
 - Clearly show what stakeholders can shape (e.g., trade-offs, assumptions)
- Clarify the purpose and scope of the RRRG commissioned report:
 - Reframe the desired goal to ensure it reflects endorsement of the proposal content, not just the engagement quality
- Collaboration in Practice:
 - More open dialogue in RRRG
 - Transparency when views differ
 - More site visits to provide insight into emerging issues & operational challenges
- Engagement objectives
 - Explicitly empower CAP to report on engagement;
 - Consult RRRG, so they are involved in key decisions rather than involving from the sidelines
- KPIs & accountability
 - Improve KPIs to reflect engagement outcomes, not just process, and explain when changes aren't made

Next Steps

What we've done so far:

- Updated the engagement objectives & reporting expectations.
- Clarified engagement is with representatives of energy consumers, not consumers direct.
- Updated the spheres of influence diagram (bubble diagram) based on RRRG feedback.
- Included section enabling revisit of the relevant categories as new information emerges.
- Updated re: transparency in decision making.
- Updated engagement techniques to include decision rationale workshop.
- Expanded appendices to include a reference guide to improve accessibility for users.

We're committed to:

- Revising the plan to better reflect your feedback and stakeholder experience
- Including a more inclusive engagement journey with clear influence points
- Updating appendices, terminology and stakeholder mapping before finalizing
- Bringing revised content to upcoming RRRG sessions for further input.

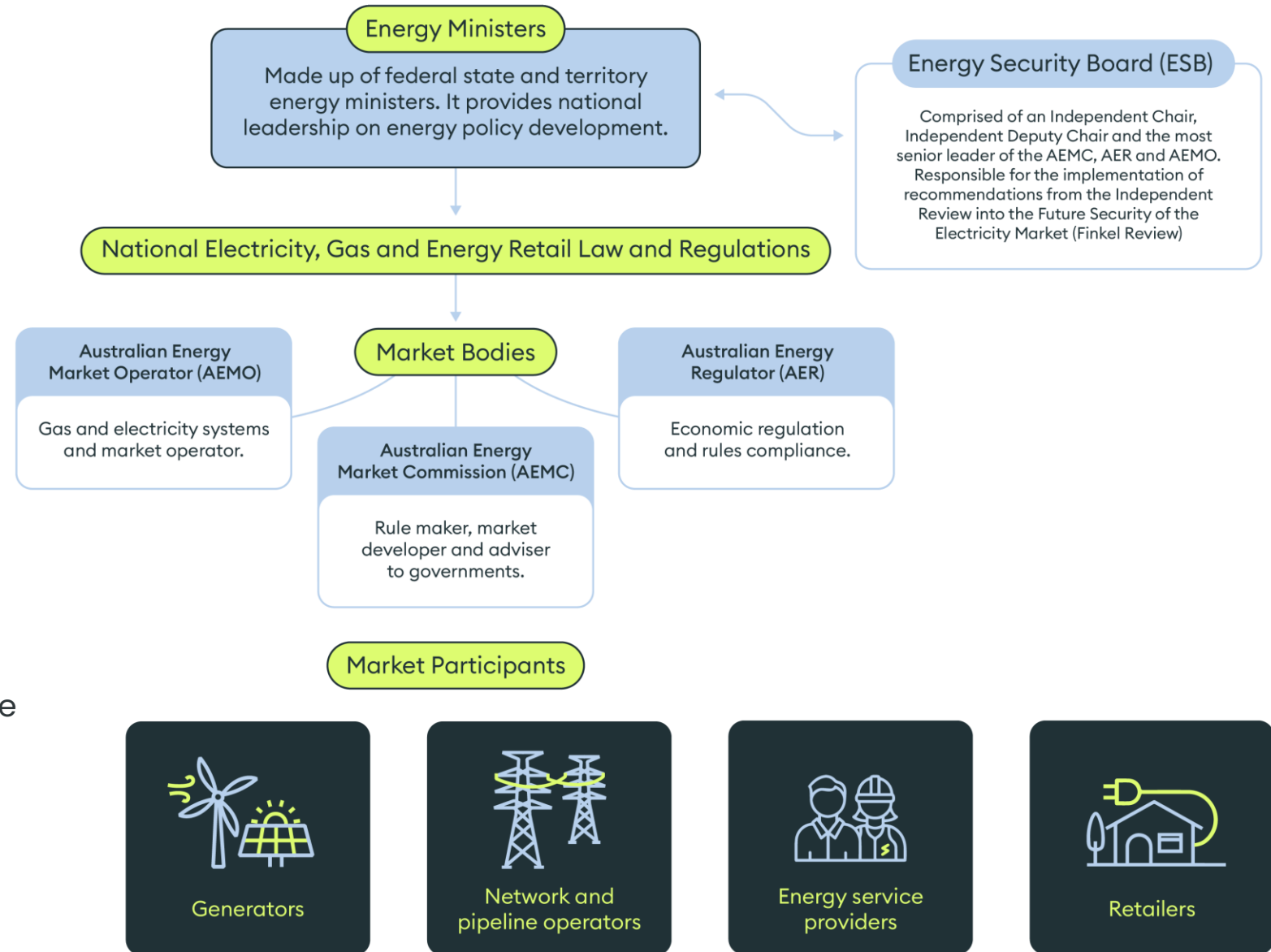
Impact of Others

Market Bodies

National Electricity Objective

...to promote **efficient investment in, and efficient operation and use of, electricity services** for the long term interests of consumers of electricity with respect to:

- a) price, quality, safety, reliability, and security of supply of electricity; and
- b) the reliability, safety and security of the national electricity system
- c) the achievement of targets set by a participating jurisdiction—
 - i. for reducing Australia's greenhouse gas emissions; or that are likely to contribute to reducing Australia's greenhouse gas emissions..



State Based Regulator Role ESCOSA | OTR

Regulatory oversight

- ESCOSA is the independent regulatory responsible for overseeing electricity transmission services in South Australia.
- It ensures the ElectraNet operates efficiently, safely and reliably while complying with regulatory requirements.

Compliance & Monitoring

- ESCOSA monitors the performance for TNSPs against their service standards, regulatory obligations, and license conditions, ensuring accountability.



The Code and Guideline 3 are crucial for protecting South Australian consumers. The standards and obligations outlined in the Code and Guideline 3 pertain to the quality, safety, and reliability of electricity transmission services.

The purpose of this review is to assess:

- ▶ whether amendments may be required to the Code to maintain its relevance and promote consumers' long-term interests, and
- ▶ whether the reporting framework in Guideline 3 remains fit-for-purpose.

The timing of this review allows any consequential financial impacts arising from amendments to be included in ElectraNet's revenue proposal to the Australian Energy Regulator (**AER**) for the regulatory period 1 July 2028 to 30 June 2033.⁴ The Code was last reviewed in [2021](#) while Guideline 3 was last reviewed in [2013](#).⁵



Thank You

For more information please contact:

Jeremy Tustin, Head of Regulation & Corporate
Affairs

P +61 421 053 240

E tustin.jeremy@electranet.com.au

Bec Malhotra, Manager – Regulation

P +61 413 873 669

E Malhotra.bec@electranet.com.au