

Consumer Advisory Panel Meeting #41



20 May 2026

1. Welcome

Leanne Muffet

Independent Facilitator

Consumer Advisory Panel Membership



Leanne Muffet
Independent Facilitator

Mark Henley
Consumer Representative

Craig Wilkins
Consumer Representative



Andrew Richards
Energy Users Association Australia



Simon Maddocks
Primary Producers SA



Kelly-Anne Saffin
Cross Border Commissioner



Vikram Kenjle
University of Adelaide



Georgina Morris
South Australian Council of Social Services



Cathi Buttfield
South Australian Business Chamber



Greg McCarron
Central Irrigation Trust



Catherine Mooney
South Australian Chamber of Mines & Energy

2. Approval of minutes, action Items + updates

Leanne Muffet

Independent Facilitator

Claus Repenning

Executive Strategy

Simon Appleby

Director, Energy Policy & Strategy

Agenda

#	TIME	ITEM	PRESENTERS
1	9:30am	Welcome, Acknowledgement of Country	Leanne Muffet
2	9:40am	Approval of minutes, action Items + updates	Leanne Muffet + Claus Repenning + Simon Appleby
3	9:50am	Project Energy Connect Update	Brad Harrison
4	10:00am	Hot Topics	All
5	10:15am	Revenue Reset Reference Group update	Greg McCarron
6	10:30am	NTx Reference Group Update	Kelly-Anne Saffin
7		Break	
8	11:00am	RAP & sustainability update	Colleen Luck
9	11:20am	SA Business Chamber – Survey of Business	Cathi Buttfield
10	11:40am	Demand management innovation	Simon Appleby + Brad Harrison + Luke Wines Eddie Thanavelil + Leo Jones (SAPN)
11	12:10pm	Community Investment Program	Nick Meseldzija
12	12:30pm	Wrap up	Leanne Muffet + Claus Repenning + Simon Appleby
13	12:40pm	CAP only session + lunch	CAP Members
		Close	

Action Items

For noting

No	Action	Responsible	Status
1.	Simon Appleby (SA) and Leanne Muffet (LM) to engage with SACOME to seek interest in joining the CAP	SA + LM	Complete (20/05/26)
2.	Brad Harrison (BH) to follow up on PEC modelling assumptions and advise what can be shared with CAP.	BH (+SA)	To be presented today
3.	Kelly - Anne Saffin (KAS) to provide an update from Infrastructure Australia to the CAP	KAS	Complete
4.	Cathi Buttfield (CB) to provide a summary of the SA Business Chamber consumer energy survey results to the May CAP meeting	CB (+ LM)	To be presented today
5.	ElectraNet (SA + BH) to explore a presentation from SAPN re: distributed energy trends and their likely impacts on the network	BH	To be followed up (August CAP)
6.	CAP members to regularly revisit and update Table 1 (page 7) of the Energy Quest report during CAP only sessions, using the same format as a baseline to track changes over time. Updates will be cross checked with ElectraNet staff to validate assumptions and ensure alignment with current knowledge and research	LM + SA	Table 1 to be discussed today and included on future agendas for ongoing discussion
7.	Bec Malhotra (BM) to circulate the Revenue Reset engagement schedule (CAP and Board version) to CAP members once finalised	BM	Complete (20/05/26)
8.	ElectraNet - Ralf Ricciardi (RR) to update the NTx route selection slide to ensure timing and status accurately reflect current northern and southern route selection progress	RR	Complete NTXRG (28/04/26) To be presented today
9.	ElectraNet to provide a standing 5-10-minute demand forecasting update at each CAP meeting	BH	Table 1 to be discussed today and included on future agendas for ongoing discussion

Maintaining Reliable Supply: Leigh Creek & Neuroodla

The Challenge

- The 240 km transmission line to Leigh Creek and Neuroodla was built in 1961 and is nearing end of life, increasingly vulnerable to extreme weather
- October 2024 storm damaged 18 structures and temporary repairs have limited lifespan
- Replacement required by 2033 to maintain safe operation and meet reliability obligations

Options Under Consideration

- **Option 1:** Full line replacement (~\$330m) with \$1.6m annual maintenance
- **Option 2:** Stand alone power systems (SAPS) at both locations (~\$80m)
- **Option 3:** Hybrid: rebuild Davenport-Neuroodla, with SAPS for Leigh Creek (~\$156m)
- All options include full removal of aged transmission infrastructure

The SAPS Approach

- Solar, batteries, and backup generators provide reliable local power at each site
- Customers remain part of the National Electricity Market with existing protections and retailer choice
- 2025 consultation with Leigh Creek and Hawker indicated broad community support for SAPS
- Requires regulatory changes to enable DNSP-led SAPS to replace transmission

Timeline & Next Steps

- **Jun:** Publish PSCR, for minimum consultation period of 12 weeks
- **Sept-Dec:** Detailed economic assessment (PADR) with stakeholder engagement and consultation open for 6 weeks, subject to any required regulatory changes
- **Late 2027:** Final option determined (PACR), subject to any required regulatory changes
- **Note:** if SAPS is preferred option, extensive consultation will be conducted. Implementation expected to take ~4 years (2028-2033)

Table 1 – Energy Quest report

For discussion

ENERGY QUEST

Table 1 Summary assessment of impact on South Australian electricity demand over the next 10 years

Factor	Rapid consumer battery uptake	Electrification of distribution system loads	Green hydrogen	Critical Minerals processing (Upper Spencer Gulf)	Expansion of BHP's Olympic Dam	Whyalla Steelworks Transformation	Desalination infrastructure	Data centres
Market conditions	3	2	1	1	5	1	2	2
Government policy	5	3	3	3	1	2	5	2
Corporate intent	1	2	1	1	2	1	2	2
Barriers to investment	2	4	1	1	2	1	1	2
Degree of uncertainty	1	1	1	1	2	1	2	2
Expected impact on growth in South Australia electricity demand to 2032	2	2	1	1	2	1	2	2

Note: 5 = high likelihood of impact on electricity demand over next ten years, 1 = low likelihood of impact on electricity demand over next ten years

Source: EnergyQuest

3. Project Energy Connect Update

Brad Harrison
ElectraNet

CAP's Request: Revisiting the effect of PEC on prices

Given movements in transmission costs and other trends, CAP members queried whether the assumptions underpinning the original benefits analysis for Project EnergyConnect are still valid.

We have revisited Project EnergyConnect to examine whether it still delivers benefits to consumers based on updated inputs and assumptions.

This analysis provides a useful data point that demonstrates large transmission projects can deliver on the benefits forecast, despite the rapidly changing environment.

Many things have changed in the 10 years since Project EnergyConnect was proposed by ElectraNet in 2016. Perhaps surprisingly, many core variables align with forecasts.

Some assumption highlights

2018 ISP Forecasts:

- Actual energy consumption of **10,900 GWh** is **lower** than the forecasts ranging from 11,005 GWh to 11,425 GWh.*
- Actual maximum demand is **higher at 3,149 MW** and higher again in 2024-25 at **3,336 MW** with forecasts 10%POE ranging from 2,773 MW to 3,067 MW.*
- Rooftop PV supplied **22%^** in 2025-26 compared to 16-18% forecast
- Recent 12-month gas price has averaged **\$11.6/GJ** around **forecast** at \$(2017)9.15 /GJ ranged from \$10.20/GJ. However, ACCC netback forecast is much higher at ~\$20/GJ.

* Demand numbers have not been reconciled between sources

^ source: Open Electricity

ACIL Allen Analysis: Project EnergyConnect on track to deliver consumer benefits

ACIL ALLEN

Retail electricity bill impacts

The projected impact of PEC on customers' electricity bills is summarised in Figure ES 2 and Table ES 1.

Figure ES 2 Projected average annual retail electricity bill impact (\$/year, real 2026) – by customer type in South Australia (2025 to 2032)



Source: ACIL Allen analysis, and Transgrid network cost impact data

Table ES 1 Projected average annual retail electricity bill impact (real 2026) – by representative customer type in South Australia (2025 to 2032)

	Residential customer (\$/year)	Small business customer (\$/year)
Average wholesale spot price reduction (\$/MWh, average)	\$23.50	\$23.50
Transmission network cost impact	\$16.00	\$50.00
Average saving in wholesale component of bill	-\$113.06	-\$226.12
Net bill saving	-\$97.06	-\$176.12
Annual consumption (kWh/annum)	5,000	10,000

Source: ACIL Allen analysis, and ElectraNet network cost impact data

Analysis Outcomes:

Net Bill Savings:

- Residential – \$97 pa
- Small business – \$176 pa

Spot Price Reduction:

- Wholesale market – \$23.50/MWh

Analysis covers 2025–2032

4. CAP Hot Topics

All CAP Members

5. Revenue Reset Reference Group update to CAP

May 2026

Greg McCarron
RRRG member

A reminder of the RRRG ask / remit

The RRRG's core
purpose
is to:

Provide advice to the CAP on how
to respond to the Revenue
Proposal

Ensure ElectraNet's Revenue
Reset Proposal has a strong
consumer lens

ANTICIPATED OUTCOMES
CAP (via the RRRG) to
prepare a written
response regarding the
revenue proposal,
addressing 2 x themes:

The extent to which consumer
preferences and priorities have
driven the development of the
proposal

The extent to which the
expenditure forecasts reflect and
respond to the concerns of
electricity consumers as
identified during the RRRG
engagement process

Meetings between Feb + May CAP

24 March 2026 meeting focus:

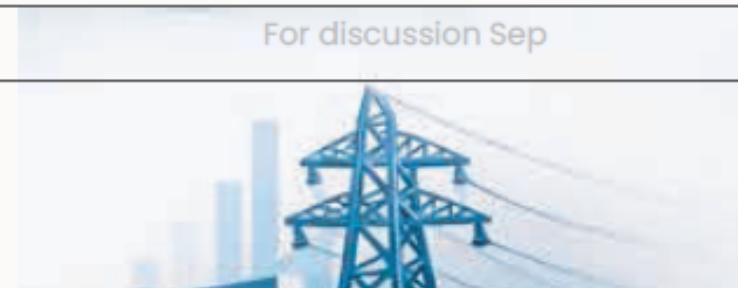
- a) Capital Expenditure + Replacement of Assets
- b) Forecasting Methodology
- c) Deep dive of 6 x Repex sample projects

Lots of Content // 13 April 2026 meeting focus

- a) Deep dive 6 x potential Opex step change examples
- b) Expenditure on Technology
- c) Test where consumers can influence the RR proposal
- d) Technology

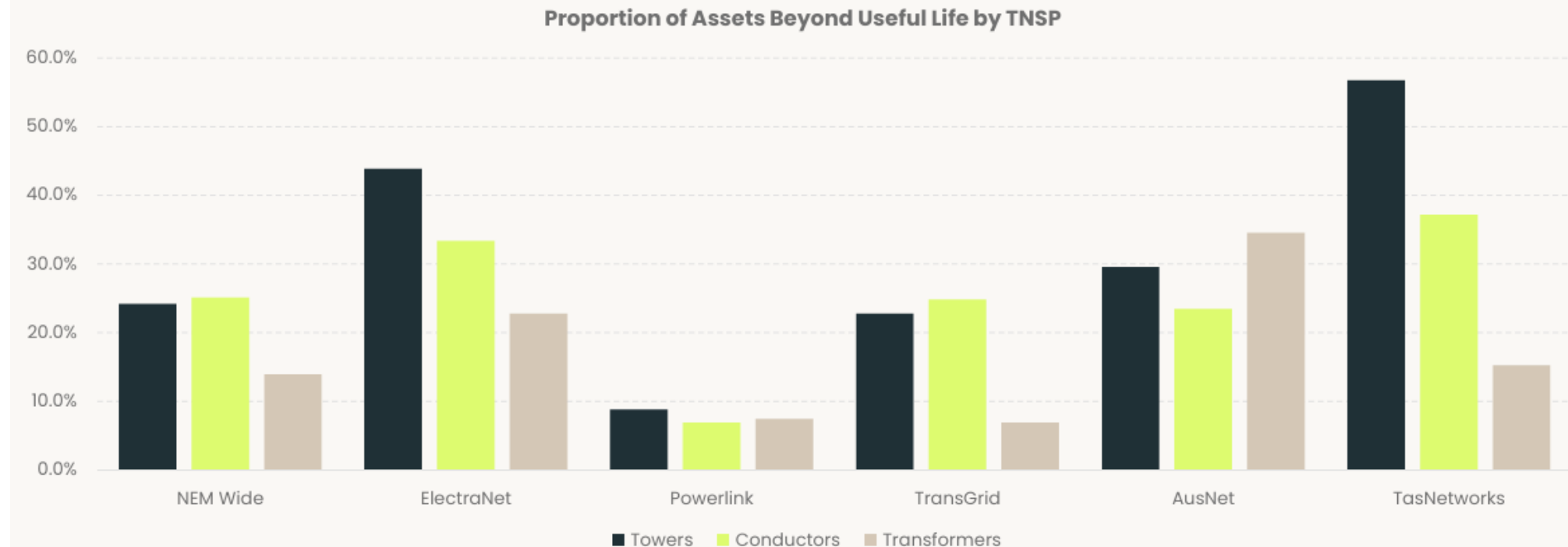
PRP content at March Dashboard

	CURRENT PERIOD	PRELIMINARY REVENUE PROPOSAL	COMMENTARY
Capital Expenditure	\$824m	\$2.9b	Discussed in March, to be discussed in May, ongoing
Operating Expenditure (\$real 2028)	\$745m	\$926m (185m p.a).	To be discussed today
Rate of Return	5.55%-5.92%	Expected 6.49% - 7.32%	For discussion Sep
Total Revenue (\$nominal)	\$2.2b	\$3.3b	For discussion Sep
Opening RAB (\$nominal)	\$3.9b	\$4.3b	This is an outcome of Capex excl NtX For review Sep
Closing RAB (\$nominal)	\$4.3b	\$5.8b	As above
Transmission Pricing (p0)	13%	29%	For discussion Sep



MARCH meeting

Proportion of Assets Beyond Useful Life by TNSP



MARCH meeting

Asset Investment Drivers

1. Risk Management & Safety

- Ensuring critical assets do not pose safety risks to staff, customers, or the community.
- Compliance with regulatory safety requirements.
- Managing environmental and reputational

2. Asset Condition & Performance

- Monitoring asset health, deterioration, and performance indicators.
- Using inspections, sensors, and condition assessments to predict end-of-life.
- Benchmarking performance against service standards or industry

3. Lifecycle Cost Optimisation

- Balancing the cost of maintenance vs. replacement.
- Considering whole-of-life cost, including acquisition, operation, maintenance, and disposal.
- Minimising total cost of ownership (TCO) rather than just upfront capital

4. Service Reliability & Customer Outcomes

- Ensuring assets continue to meet agreed service levels.
- Minimising unplanned outages and disruptions.
- Aligning with customer expectations for reliability and quality.

5. Regulatory & Compliance Drivers – EPA / NER / ETC / AS/NZ Standards

- Adhering to legislation, standards, and codes of practice.
- Regulatory requirements for service reliability, reporting, or replacement cycles.
- Justifying replacement programs to regulators for cost recovery.

6. Technological Change & Obsolescence

- Replacing assets that are no longer supported by manufacturers.
- Leveraging modern technology to improve efficiency, monitoring, and control.
- Adapting to digital transformation (e.g., smart sensors, IoT, AI-based monitoring).

7. Sustainability & ESG Considerations

- Reducing environmental impact of aging or inefficient assets.
- Transitioning to low-carbon, energy-efficient alternatives.
- Alignment with corporate sustainability or net-zero commitments.

8. Strategic Alignment & Growth

- Ensuring replacement plans align with organisational strategy and long-term planning.
- Supporting future capacity, demand growth, and network expansion.
- Enabling flexibility and resilience against emerging risks (e.g., climate change).

MARCH meeting

6 x sample projects

- a) Hummocks substation replacement
- b) 24 Isolator Unit Asset Replacement
- c) Robertstown 275/132kV Transformer 1 Replacement
- d) Cultana – Stony Point 132kV Line Replacement
- e) Transmission line insulator Replacement
- f) Oil Containment System Improvements (bundling practices)

Some context / key information

- a) *A critical piece of infrastructure managing the flow of electricity to / from Yorke Peninsula*
- b) Only replaces approx. 30% of the isolators, retaining the others that are still in functioning condition
- c) *Vital piece of infrastructure due to its location (PEC etc)*
- d) Critical infrastructure for Whyalla and the EP
- e) *Glass for polymer*
- f) Environmental safety measures designed to catch and hold oil from transformers

APRIL meeting // Context

Opex Deep Dive to actively shape the **Preliminary Revenue Proposal (PRP)** using consumer perspectives where possible

- Explore base year choice and outline how mechanics determine the Opex allowance
- Engage on the proposed step changes... validate drivers with the RRRG and explore trade-offs or alternatives
- Demonstrate decision making processes and highlight where flexibility versus non-negotiable risks exist

Overall opex outlook



Deep Dive 6 x potential Opex step change examples discussed

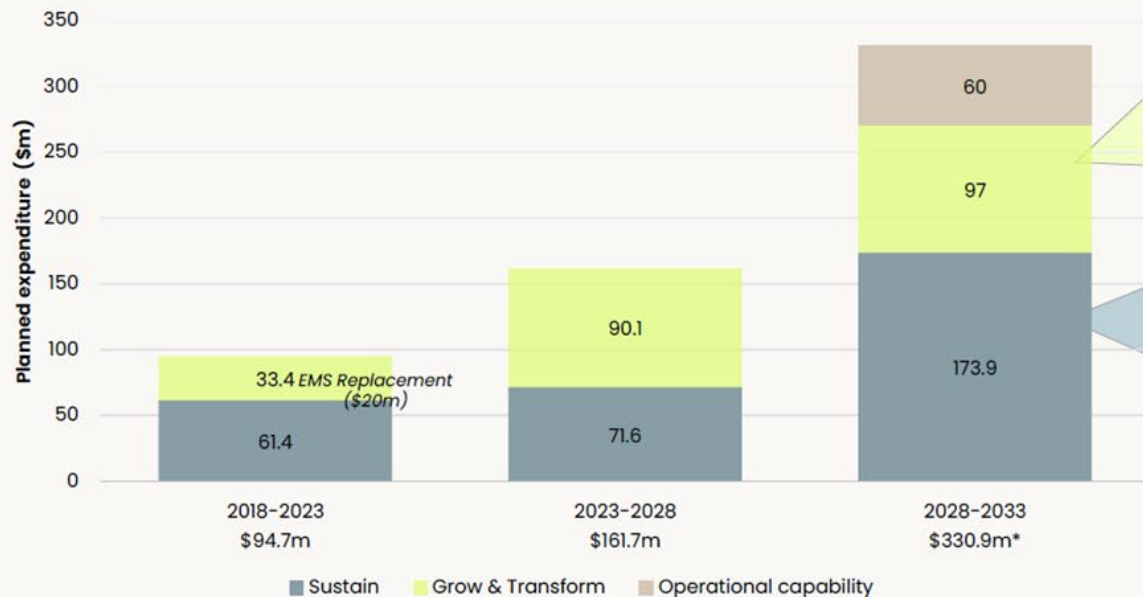
Operational Capability uplift // High Impact Outages // Live Substation Works // Synchronous Condenser Maintenance // Insurance // AEMO participant fees.

Filters / lines of inquiry:

- Are they material (worth pursuing / worth the cost to consumers)
- Are not included in the base year,
- Do they have a high likelihood of being realised, and
- Are they driven by new obligations, externalities or a trade-off between capital and operating expenditure

Balance of Investments in Technology

The 2029–33 reset focuses on balancing platform maintenance, regulatory compliance, and targeted growth to support network stability and asset management. Improved investment governance ensures careful, risk-managed decisions, addressing aging systems, and rising operational complexity to avoid higher costs and risks.



Growing and Transforming

- Growing network complexity, connection volumes and data demands cannot be supported by existing tools and processes
- New capabilities is required to support network stability, asset lifecycle optimisation and market integration
- Failure to invest would constrain growth, increase manual effort and drive higher long-term operating costs
- Targeted investment enables efficiency gains and avoids carrying costs in future

Sustaining our capabilities

- Many core (network / asset) systems are ageing and global market pressures making them increasingly expensive to operate
- Cyber and shifting technology needs increase operational, cyber and reliability risk
- Sustaining investment is required to maintain safe, stable and compliant operation of regulated services
- Deferring maintenance would lead to higher unplanned outages, reactive spend and loss of operational resilience

Reflections on where we are

To date
the RRRG
has

Explored the proposed approach to capital, replacement, operating and technology expenditure.

Explored the **efficient base year** for Capex and Opex including how the **trend component** shapes future spending.

Discussed potential **step changes** under consideration, including their drivers and alignment with AER criteria.

Examined how decisions on the **technology investment portfolio** are made, including areas of flexibility and critical risks.

Examined **framing, trade-offs, and options** before final positions are set.

Heard a lot // need time to reflect // evolving + iterative process // role is NOT to sign off on expenditure but consider **whether the views and expectations of consumers are reflected**

Questions the RRRG is starting to ask

Beyond accessibility, reliability, affordability what does the consumer need ...

- a) Does the investment serve the long-term interests of consumers?
- b) Are consumers paying no more than necessary for the benefits received?
- c) When are net consumer benefits expected to materialise ... within 10, 15, or more than 20 years?
- d) Are costs and benefits equitably distributed across low-income, regional, and vulnerable households?
- e) Have credible non-network alternatives (e.g., demand response, storage, distributed energy) been fully assessed?
- f) What trade-offs exist (e.g., cost vs. speed, environmental vs. social impact), and how are they justified from a consumer perspective?
- g) Would a well-informed consumer support this decision, and has meaningful stakeholder engagement been conducted?
- h) What is the consumer cost of delay, and how does it compare to the cost of timely implementation?
- i) How does the revenue reset ensure a fair allocation of legacy costs across past, present, and future consumers?

6.NTx Reference Group update to the CAP



19 May 2026

Kelly-Anne Saffin
NTx RG member

Principles of Northern Transmission Project (NTx) Reference Group

- 1) **Prioritise Transparency:** transparency will underpin discussions and information sharing
- 2) **Apply a “challenge” lens:** the RG actively tests ideas by constructively challenging assumptions (*eg: have you thought about?...*)
- 3) **Create a safe, two way forum:** meetings provide a safe space for open, and reciprocal exchange of ideas
- 4) **Create a “No Fear” culture:** the focus of the RG is on collaborative problem solving without fear of failure
- 5) **Demonstrate follow through:** all RG members commit to considering and responding to input and queries
- 6) **Share information promptly:** provide relevant information and seek input early to enable meaningful contributions
- 7) **Implement continuous feedback:** meetings and processes will be shaped by member feedback

2026 NtX Reference Group Update

23 March 2026 + 28 April 2026

23 March 2026:

- a) Project Assessment Draft Report (PADR) Overview
- b) Corridor Selection and Engagement

28 April 2026:

- a) NTx Demand need/background
- b) Engagement Report, NTX Corridor Options for both North and South preferred corridors
- c) PADR

NTx PADR Focus

The primary focus from the NTx RG was on on ElectraNet's Project Assessment Draft Report (PADR)

- Released 30 April 2026

The NTx reference group sought to understand and provide advice on:

1. The target audience is – the AER and the general public
2. The draft approach / content / items to be covered
3. The approach and timing of the announcements as well as the preferred corridors



NTx Demand

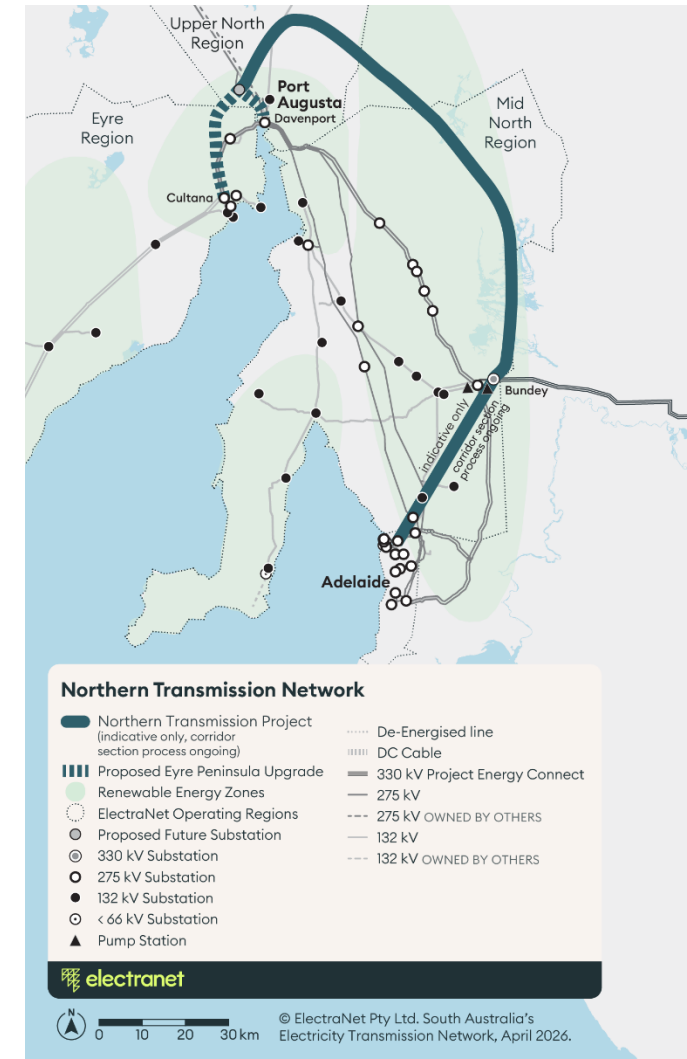
NTx: Unlocking South Australia's Economic Opportunity

The NTx PADR details why and how NTx is crucial to the future of South Australia

South Australia is on the cusp of a substantial increase in electricity demand associated with economic development and electrification.

The Key Messages:

1. NTx is the key to unlocking this opportunity by increasing the energy network's capacity and ensuring reliable and sustainable electricity supply at the lowest cost
2. NTx South is needed to connect growing demand in Adelaide with generation in the Mid North
3. NTx North is scoped to meet growing industrial demand in the north
4. Without NTx, electricity prices are expected to rise, and South Australia will become heavily reliant on speculative interstate energy imports, such as offshore windfarm projects in Victoria



NTx Demand

NTx: The drivers for investment

The NTx PADR is underpinned by three key drivers for augmentation through the Mid North

The focus of the options considered in the PADR report is to increase the power system capability of the Mid North region of the South Australian transmission network.

Specifically, each option has been designed to:

1. Support growing demand in Adelaide to be supplied by expected increase in renewable generation north of Adelaide,
2. Provide additional network capacity to supply new large industrial loads (LILs), and
3. Alleviate congestion on renewables from the Mid North to the rest of the National Electricity Market (NEM).

These three drivers form the 'identified need' in the draft 2026 Integrated System Plan (ISP) (and the earlier 2024 ISP) for the project.

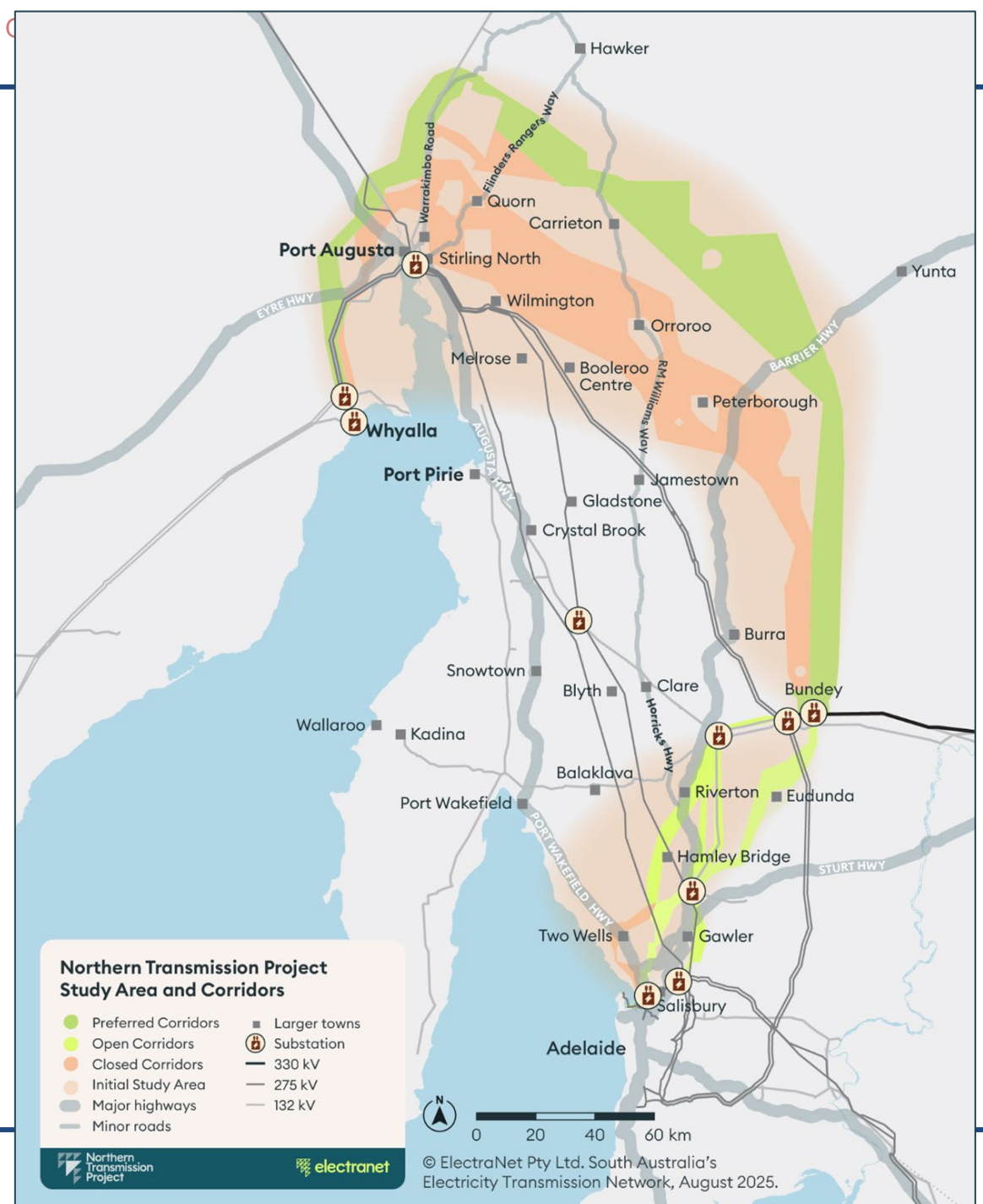


NTx Corridors + PADR status

TIMING	NTx Corridors
Deferred	NTx North run from the Mid North (Bundey substation near Robertstown) to Whyalla (Cultana East substation).
Subject of PADR	NTx South , which will run from the Mid North (Bundey substation near Robertstown) to Greater Adelaide
May 2026	New corridor under investigation in NTx South/ the east of the original Mid North options
Late June 2026	Preferred corridors announced

TIMING	PADR + PACR Activity
30 April 2026	NTx PADR out for public comment // <u>Opportunity for input from CAP</u>
11 June 2026	NTx PADR public comment period closes
September 2026	NTx CPA1c // Opportunity for input from CAP
November 2026	NTx Project Assessment Conclusions Report (PACR) concludes

Preferred NTx corridors



NTx Southern corridors

April 2026



PADR– What are the options being considered?

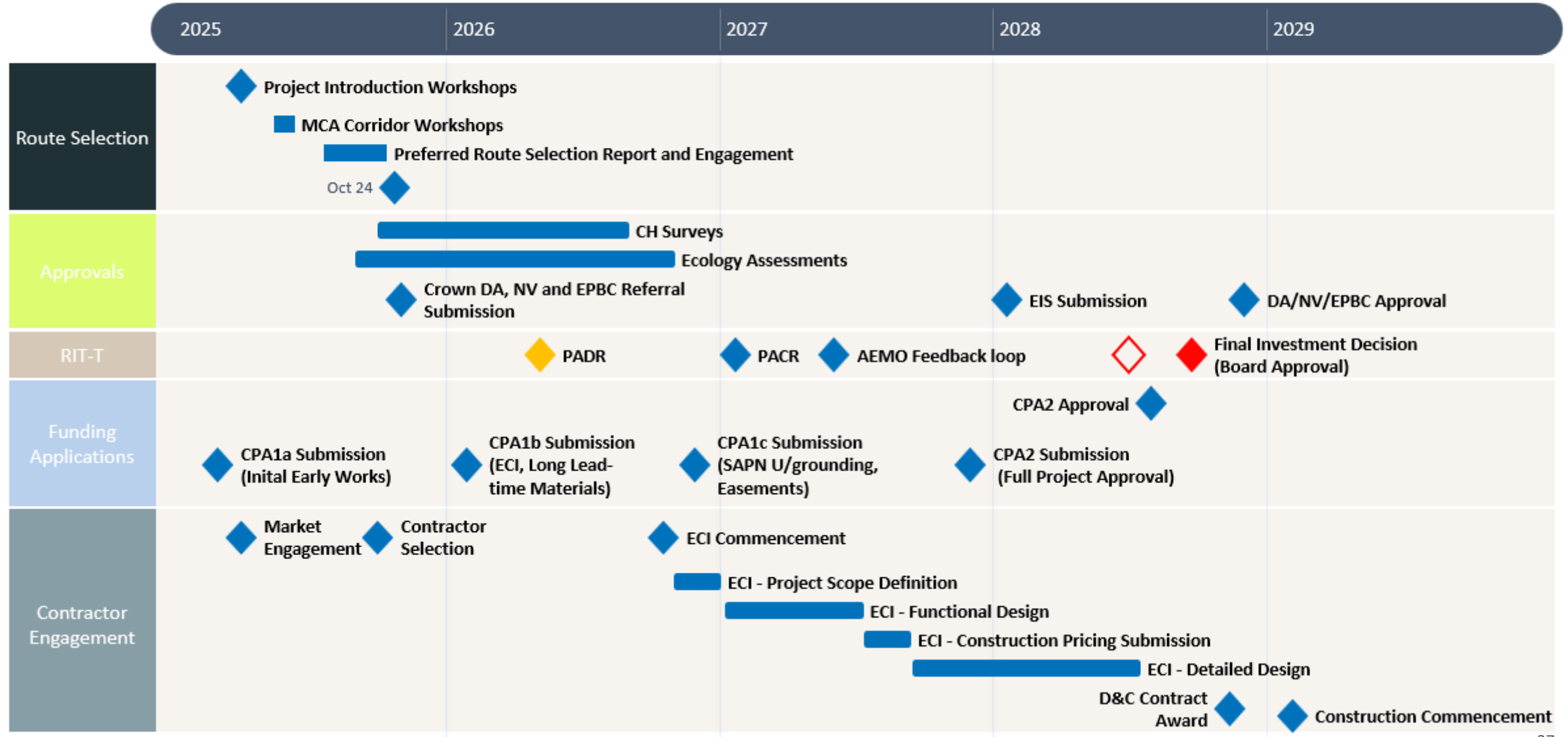
ElectraNet has considered options that test a range of voltages and termination points

Costs range from \$0.9b – \$6b

- **S2** is found to be the **preferred option** that maximises net benefits to customers
- ISP Assumptions are **heavily constrained** and reduces benefits

Option	Summary	Additional line capacity	Capital cost(\$)
<i>Standalone southern options</i>			
S1	Bundey to Para 275 kV (no longer considered a credible option)	2,000 MW	\$902.3m
S2	Bolivar/Dry Creek route 275 kV	2,000 MW	\$1,406.3m
S3	Bolivar/Dry Creek 330 kV	2,800 MW	\$1,746.3m
S4	Bolivar/Dry Creek 500 kV	7,000 MW	\$3,515.8m
<i>'End-to-end' options</i>			
S2 + N1	Highest NPV southern credible option paired with Bundey to Narcoona – 275 kV	2,000 MW (S2)	\$1,406.3m (S2)
		2,400 MW (N1)	\$1,726.8m (N1)
S2 + N2	Highest NPV southern credible option paired with Bundey to Narcoona – 330 kV	2,000 MW (S2)	\$1,406.3m (S2)
		2,800 MW (N2)	\$2,045.3m (N2)
S2 + N3	Highest NPV southern credible option paired with Bundey to Narcoona – 500 kV	2,000 MW (S2)	\$1,406.3m (S2)
		7,000 MW (N3)	\$3,856.3m (N3)
S2 + N4	Highest NPV southern credible option paired with Bundey to Narcoona – staged 500 kV	2,000 MW (S2)	\$1,406.3m (S2)
		2,200 MW (N4 Stage 1)	\$2,857.5m (N4 Stage 1)
		7,000 MW (N4 Stage 2)	\$1,436.3m (N4 Stage 2)
<i>Standalone northern option</i>			
N1	Northern component of best performing 'end-to-end' combination	2,400 MW (N1)	\$1,726.8m (N1)

Indicative Project NTx Schedule – Milestones



Recap

- The NTx Project is in the *Regulatory Investment Test for Transmission* **(RIT-T)** phase.
- A *Project Assessment Draft Report* **(PADR)** has been released, confirming the first stage (Mid North to Adelaide) delivers benefits exceeding costs.
- Public consultation on the PADR is ongoing, with community input shaping potential corridors.
- April 2026: A new corridor in the Mid North ... further east to protect high-value farmland was identified in based on landholder feedback

CAP Consideration:

- Would the CAP like to submit feedback on the NTx PADR? (Prior to 11 June 2026)

Break

8. Sustainability at ElectraNet

Building trust and long-term value

Colleen Luck

Manager Sustainability

Executive Summary

Date	20 May 2026
Agenda Item:	Sustainability at ElectraNet
Purpose:	Consult
Presenters:	Colleen Luck

1. Introduction:

- Sustainability is central to how ElectraNet builds trust, manages risk and delivers long-term value for consumers and communities as the energy system continues to change.
- This presentation outlines what sustainability means at ElectraNet and how it shapes decisions across the business.

2. Summary of Objectives:

- Explain ElectraNet’s sustainability approach and why it matters
- Show how our approach has evolved to be more integrated and business-wide
- Outline the key priorities guiding our work today

3. Key Findings:

- Sustainability is embedded in planning, engagement and decision-making, not treated as a stand-alone activity
- Our focus is on community trust, long-term risk management and responsible delivery
- Engagement with Aboriginal and Torres Strait Islander peoples and reconciliation is integral to our sustainability framework
- A mature sustainability approach supports better long-term outcomes for consumers and the network

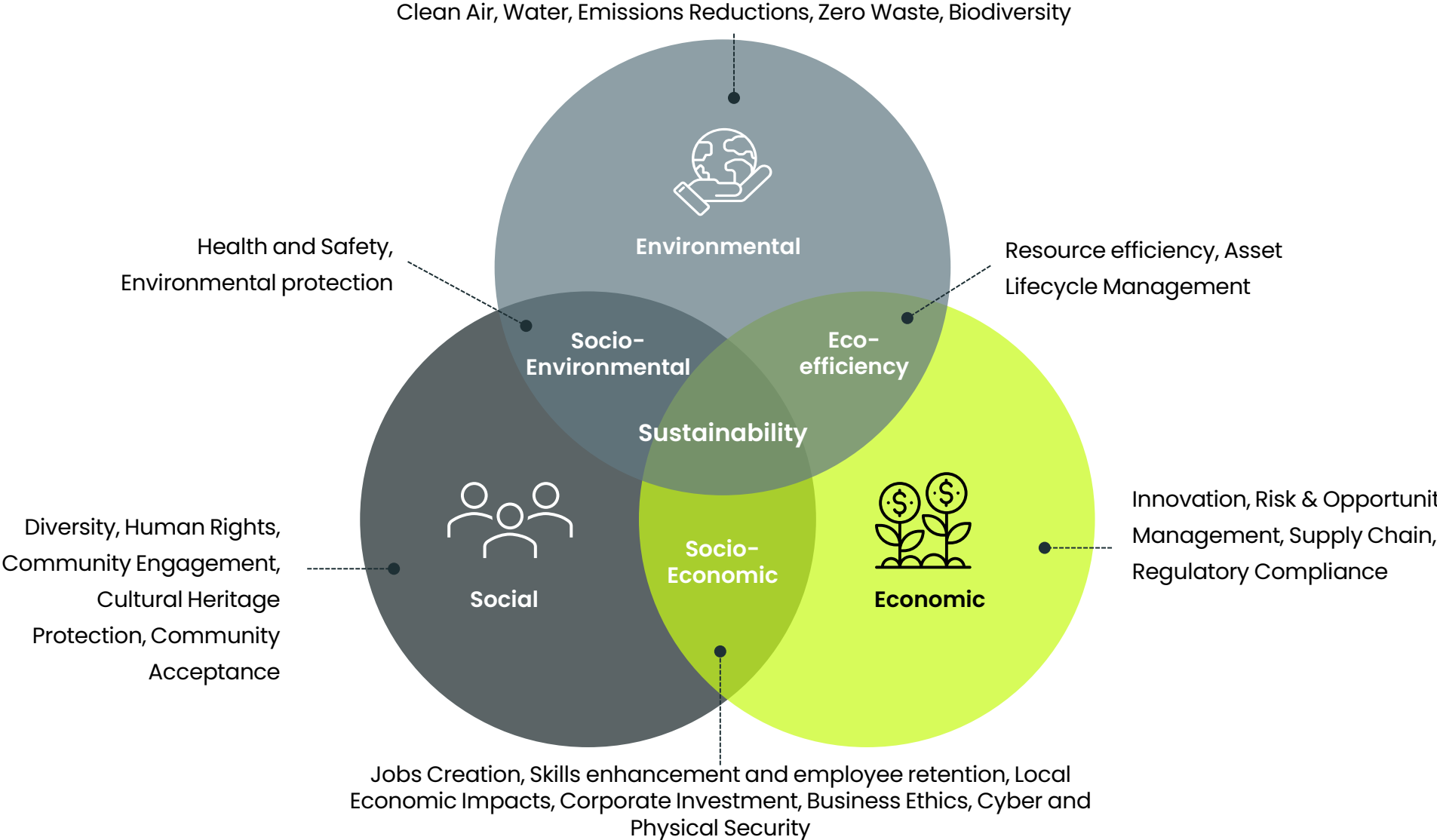
4. Recommendations or Conclusions:

- Outline ElectraNet’s current sustainability position and priorities, providing transparency on the directions shaping planning and long-term network delivery.

SETTING THE SCENE

Defining sustainability in a
transmission business context

Sustainability at ElectraNet



Sustainability Embedded in ElectraNet's Purpose and Operations

Integrated Sustainability Approach

Sustainability is one of ElectraNet's four enterprise objectives, embedded across planning, construction, operations and maintenance.

Future-oriented Asset Management

Asset planning supports renewable energy, distributed resources and emerging industrial demand, embedding climate resilience.

Governance and Certification

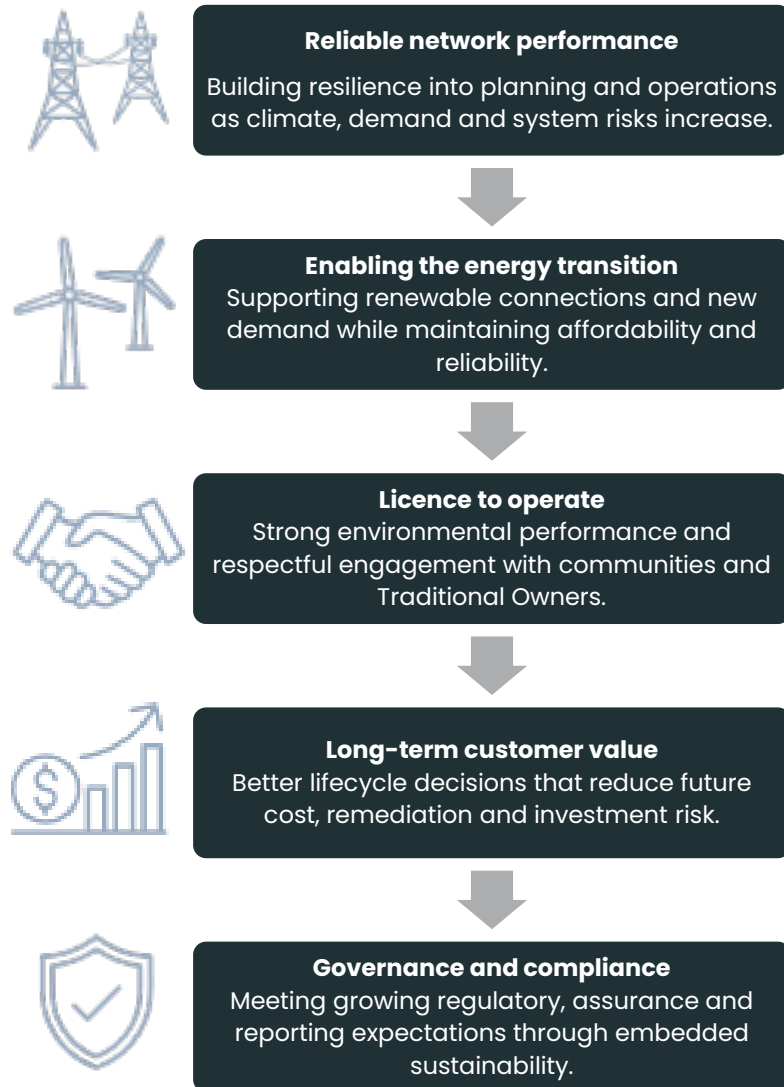
Robust governance and certified management systems (ISO 14001, ISO 45001) embed sustainability across operations. The Board oversees sustainability through RACC, embedded within the Risk Appetite and enterprise frameworks.

Transparent Reporting and Accountability

ElectraNet uses frameworks like NGER and Australian Sustainability Reporting Standards to measure and communicate performance.



Sustainability, Risk and Long-Term Value

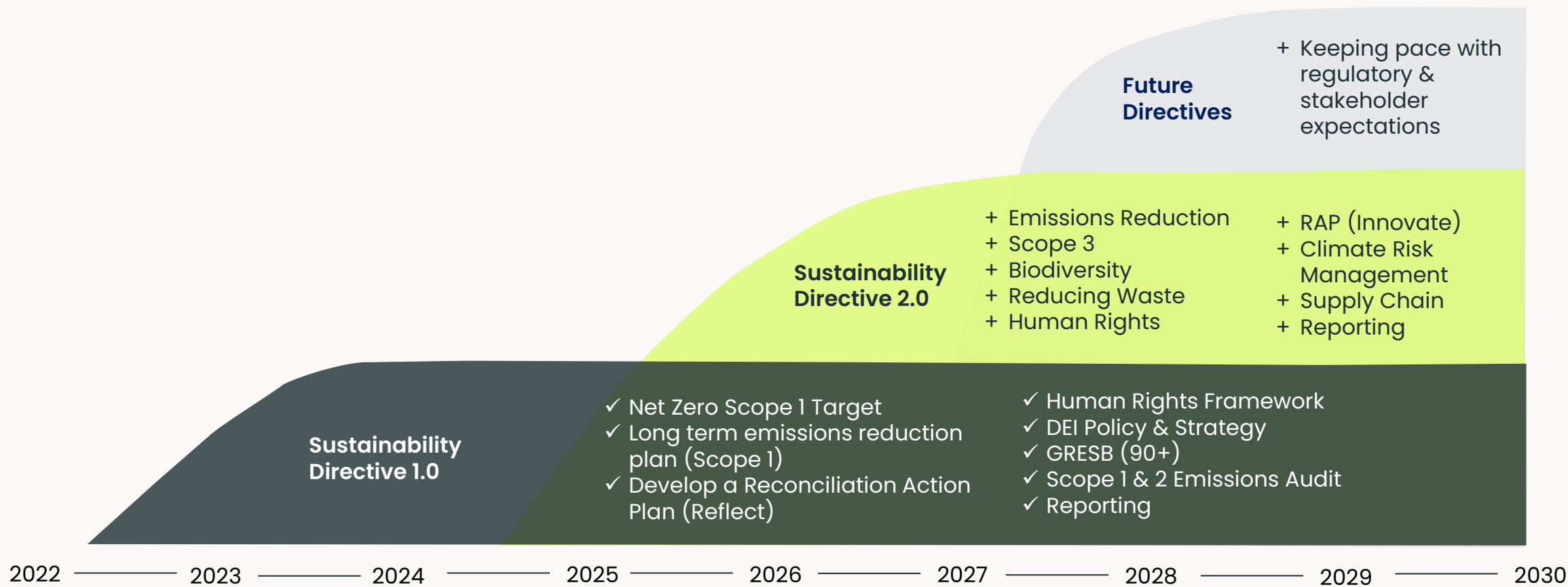


SUSTAINABILITY STRATEGY AND
ESG PERFORMANCE UNDERPINS
HOW ELECTRANET MANAGES
RISK, DELIVERS RELIABLE
INFRASTRUCTURE, AND CREATES
LONG-TERM CUSTOMER AND
COMMUNITY VALUE.

JOURNEY & PRIORITIES

How our sustainability approach
has evolved

Our Sustainability Journey



Sustainability Directive 2.0

Sustainability Directive 2.0

1

Emissions Reduction

Scope 2 emissions targets
(Net Zero 2040)

Energy reduction targets
ERP implementation



2

Scope 3 Emissions

Scope 3 emissions
identification



3

Biodiversity

Biodiversity and
vegetation targets



4

Reducing Waste

Waste management targets
and plan



5

Human Rights Directive

Directive implementation



6

Reconciliation Action Plan

Reflect RAP implementation

Innovate RAP development

Innovate RAP implementation



7

Climate Risk Management

Integrated internal register

Physical & transition risk identification

Strategy development



8

Supply Chain

Supply chain ESG performance

Policy and process updates



9

Reporting

Mandatory Climate Reporting

Public Sustainability Report

GRESB 90+

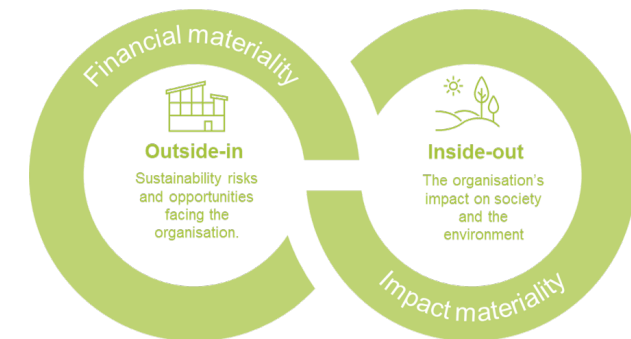
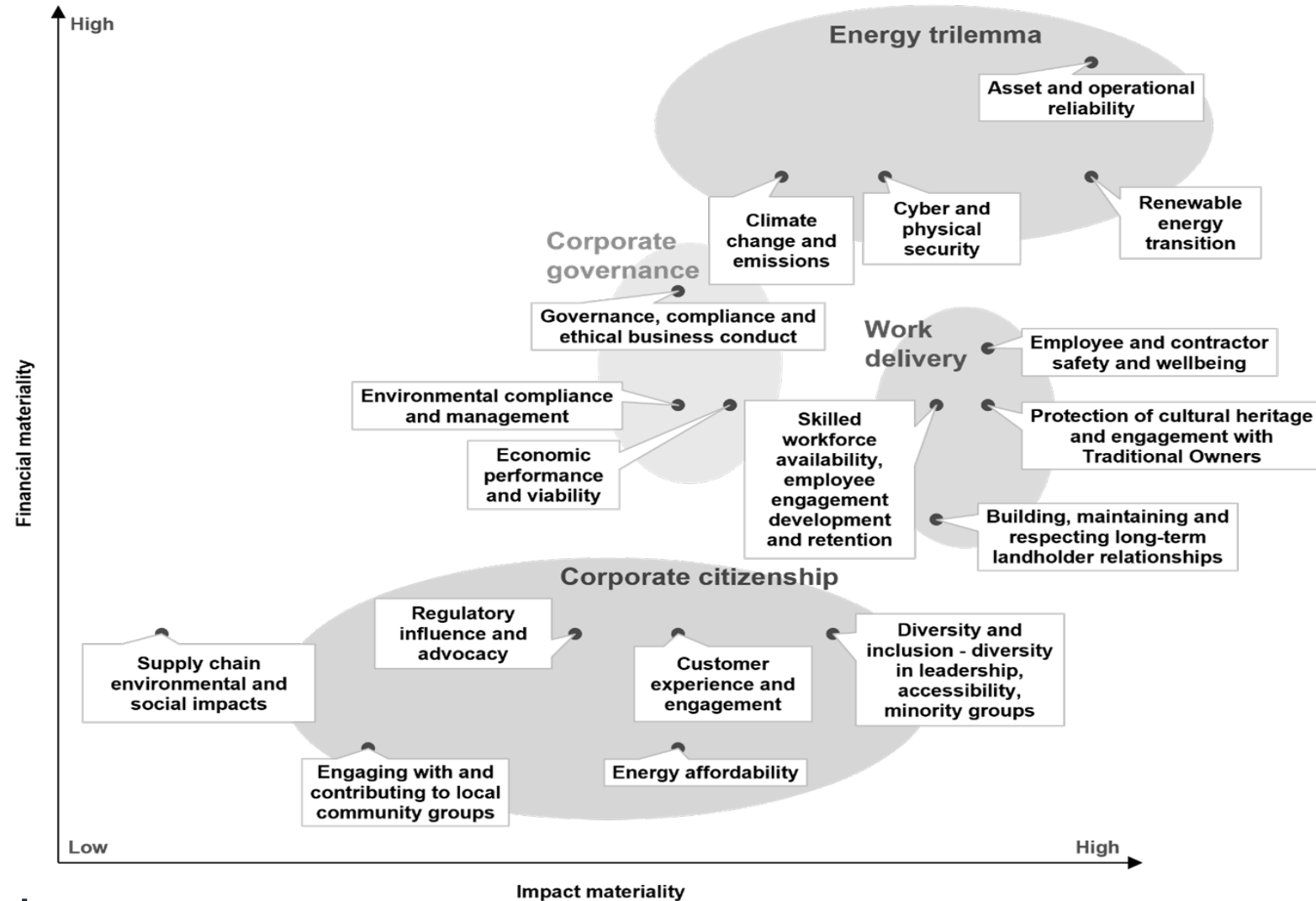


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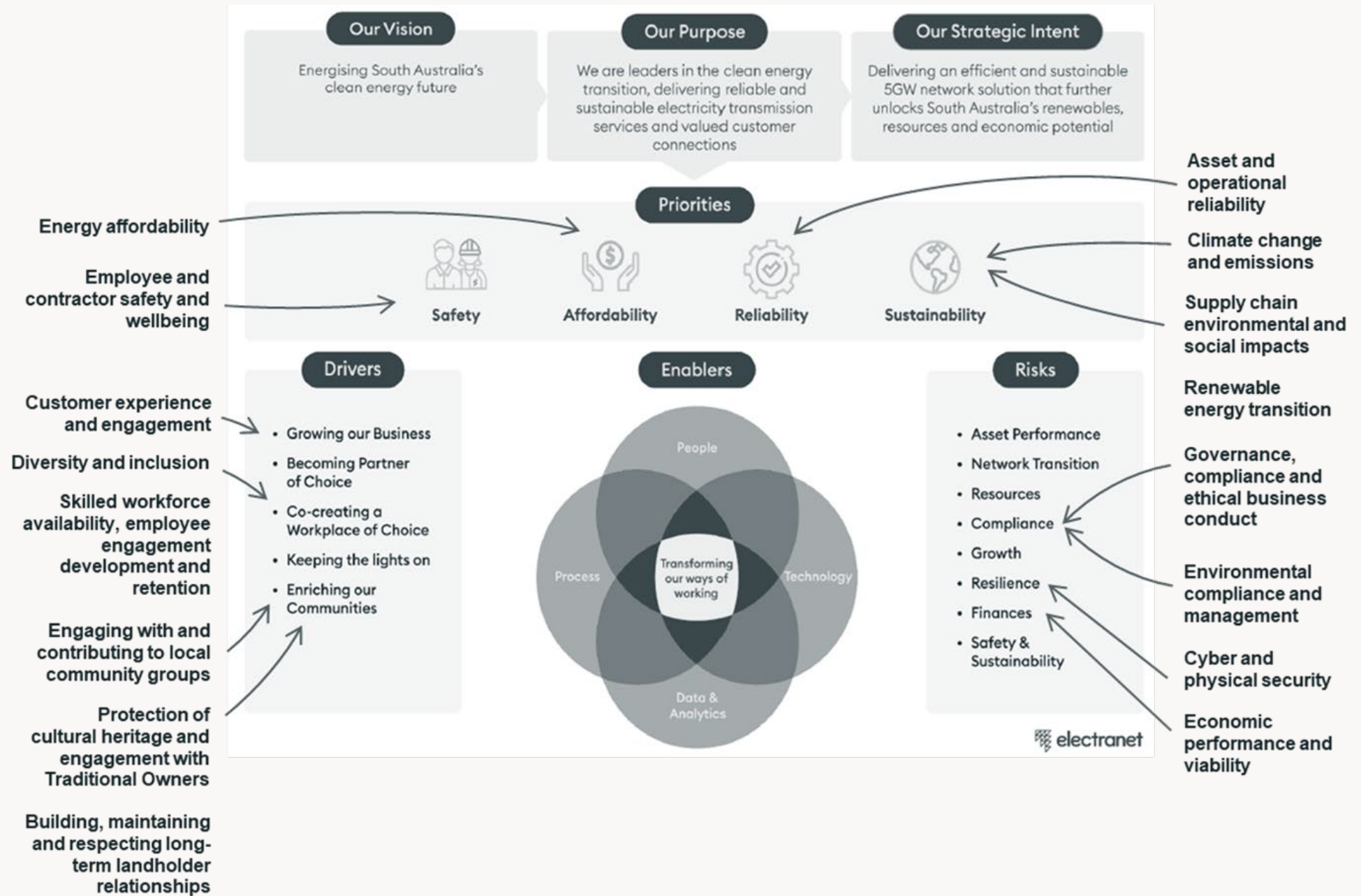


In progress

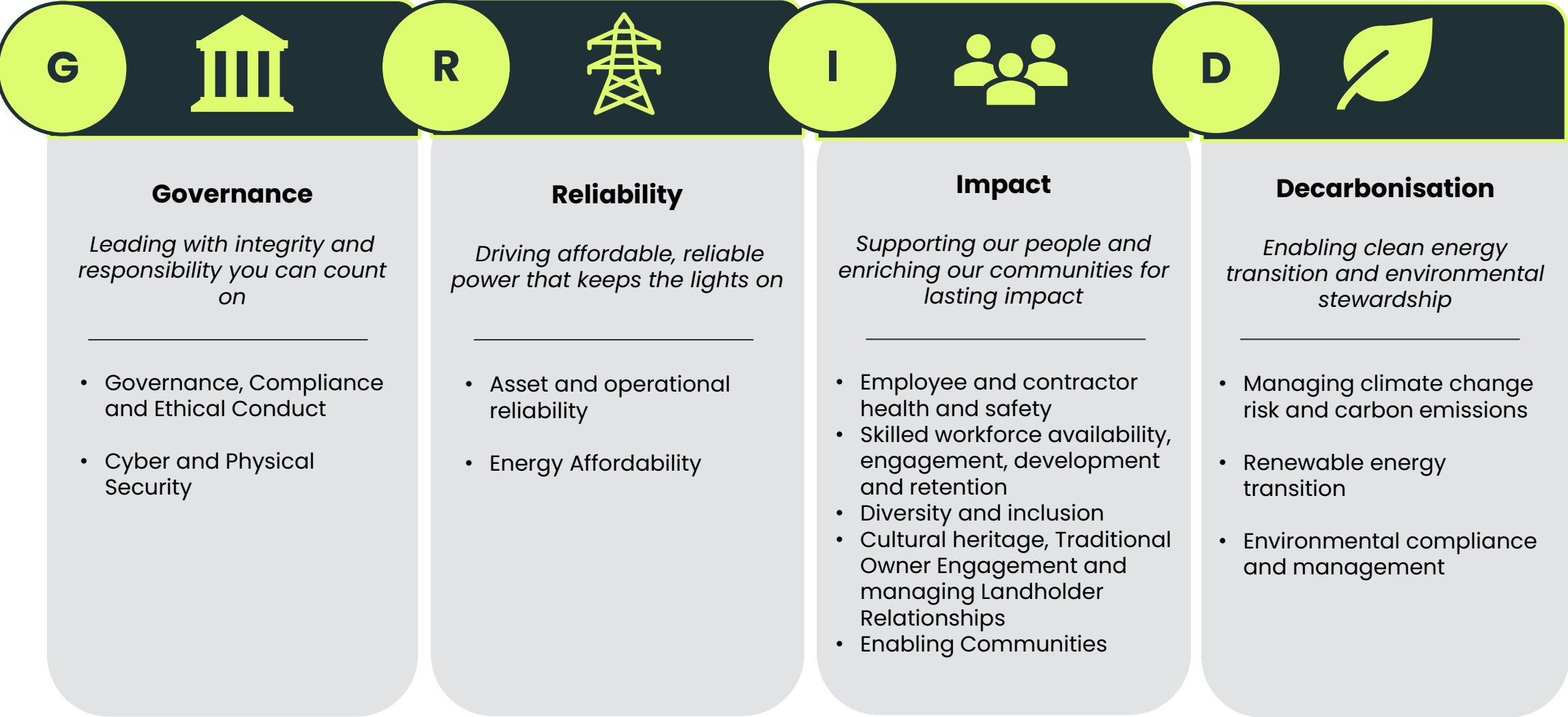
Focusing on What Matters – Impact & Financial Materiality



Material Topics - Shaping Priorities, Planning & Reporting



ElectraNet's Material Topics



IN PRACTICE & LOOKING AHEAD

Turning strategy into action



Embedding Reconciliation Across Our Operations



ElectraNet's 2024 RAP Impact Report

JULY 2023 – JUNE 2024 PERIOD

2,283 RAP organisations reported from across the four RAP types: **1,197** Reflect, **917** Innovate, **155** Stretch and **14** Elevate

29% of RAP partners had their first RAP endorsed within this period.

→ ElectraNet completed all actions in our Reflect RAP during this period and started Innovate RAP development

5,641,737 people worked or studied in an organisation with a RAP.

75,054 Aboriginal and Torres Strait Islander people were employed with a RAP.

→ ElectraNet had 550 personnel, with staff identifying from 40 cultural backgrounds, including one employee who identifies themselves as a Wirangu, Mirning and Kokatha person.

Change is built on the foundations of strong governance and every RAP drives change through the three core pillars: **Relationships**, **Respect** and **Opportunities**. The report provides analysis on how RAPs contributed to reconciliation aligned to these three core pillars.



Relationships

20% growth in RAP network reach

17% increase in relationships strengthening through formal and informal partnerships between RAP organisations and Aboriginal and Torres Strait Islander organisations.

→ ElectraNet developed a cultural heritage database to manage Traditional Owner contacts, update agreements, and identify gaps.

41% growth in participation in National Reconciliation Week, with RAP organisations hosting **9,246** events.

→ ElectraNet marked National Reconciliation Week by hosting events, sharing resources, and reinforcing our commitment to reconciliation with staff.



Respect

75% of RAP organisations updated internal policies

73% improved external services as a result of their RAP

→ ElectraNet collaborated with Aboriginal and Torres Strait Islander advisors to develop key engagement and heritage policies and procedures.

→ Reviewed best practices in race relations and anti-discrimination, updated policies, and developed our diversity, equity, and inclusion strategy.

25,000+ RAP organisation employees participated in cultural immersion activities

124,000+ employees participated in face-to-face cultural learning activities

→ ElectraNet reviewed our cultural learning needs and delivered awareness sessions through Tauondi Aboriginal College.

→ Since 2018, ElectraNet's employees and contractors have participated in formal cultural heritage management and cultural awareness activities with Traditional Owner representatives.

17% increase of employees from RAP organisations participating in online cultural learning.

→ Our Cultural Learning Resources page promotes respect and understanding by highlighting Aboriginal and Torres Strait Islander peoples' deep connection to Country and offering insights into their cultures.



Opportunities

31% increase in procurement opportunities for Aboriginal and Torres Strait Islander people realised to the value of approximately **\$4.8 billion**.

42% increase directly related to the contract between RAP organisations and Aboriginal and Torres Strait Islander owned businesses.

→ ElectraNet developed a business case, working group, and an action plan to uplift procurement from Aboriginal and Torres Strait Islander owned businesses.

→ Initiated vendor and spend reviews to guide future Aboriginal and Torres Strait Islander businesses.

20% increase of Aboriginal and Torres Strait Islander representation on RAP organisation boards and in executive leadership roles.

→ ElectraNet is increasing First Nations leadership through mentorship and development programs, while supporting communities via cultural, technology, and sustainability initiatives.

→ ElectraNet partnered with SA's Department for Education to offer Science, Technology and Mathematics (STEM) scholarships, supporting under-represented high school students in advanced SACE subjects.

→ ElectraNet proudly supported the STEM Aboriginal Learner Congress, a student-led event inspiring 1,000+ Aboriginal and Torres Strait Islander students from 178 schools to pursue STEM careers.

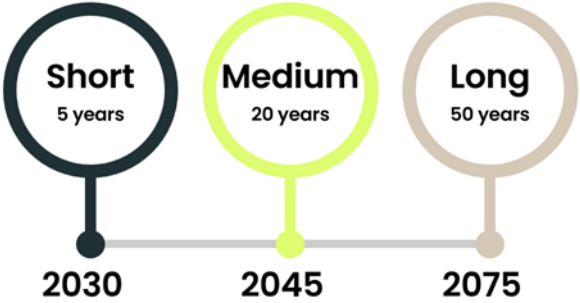
Reconciliation Action Plan – Innovate

The Innovate Reconciliation Action Plan (RAP) outlines the actions and commitments that ElectraNet will undertake to gain a deeper understanding of our sphere of influence, strengthen our relationships with Aboriginal and Torres Strait Islander people, and progress strategies to further advance reconciliation outcomes, the following highlights some of the key actions:

- Implementation of best practice engagement plans to support collaboration with Aboriginal and Torres Strait Islander stakeholders and organisations
- Promote positive race relations through anti-discrimination strategies
- Develop and implement cultural learning strategies
- Improve employment outcomes by increasing Aboriginal and Torres Strait Islander recruitment, retention and professional development
- Develop and implement an Aboriginal and Torres Strait Islander procurement strategy



Understanding Climate Risk and Building Long-Term Resilience



Delivering Net Zero – Emissions Reduction in Practice



SF₆

SF₆ leakage from transmission assets is a key source of ElectraNet's Scope 1 emissions. To reduce this, ElectraNet is increasing maintenance to repair leaking equipment and replacing end-of-life SF₆ assets with non-SF₆ alternatives, as part of its SF₆ Maintenance and Reduction Strategy.



Electrification

ElectraNet operates a fleet of around 50 vehicles, mostly 4WD diesels, and is transitioning to electric alternatives through a phased approach. Small vehicles are targeted for replacement by 2027, with larger vehicles to follow. Due to limited charging infrastructure and the remote location of many assets, ElectraNet will rely on private investment in South Australia's public and private fast-charging network support this shift. Where gaps remain strategically placed charging stations will be considered.



Renewable Connections

Transmission line losses are a key source of ElectraNet's Scope 2 emissions. As renewable energy increases on the grid, these emissions are expected to decline. To support this transition, ElectraNet is enabling timely connections of renewable generators and ensuring the grid is designed and managed to avoid delays caused by network constraints or system strength issues.



Value Chain Collaboration

A substantial share of ElectraNet's total emissions originates from its supply chain. To address this, ElectraNet is actively collaborating with key suppliers to better understand Scope 3 emissions and identify opportunities for reduction. This includes working together to improve data transparency, encourage low-emission materials and practices, and support suppliers in adopting more sustainable operations across their own value chains.



Decarbonisation

ElectraNet has established Scope 1 and Scope 2 emissions targets to track progress toward decarbonisation. It acknowledges the complexities of reducing SF₆-related emissions, given the technical challenges and uncertainties surrounding the development and availability of viable alternatives.

Clear Net Zero Commitment

ElectraNet commits to achieving Net Zero Scope 1 and 2 emissions targets through a transparent, practical approach.

Emission Reduction Focus

Prioritise reducing emissions at source by repairing SF₆ equipment and adopting energy-efficient technologies.

Energy Efficiency Measures

Implement energy-saving initiatives across sites to reduce operational demand and carbon footprint.

Technology and Partnerships

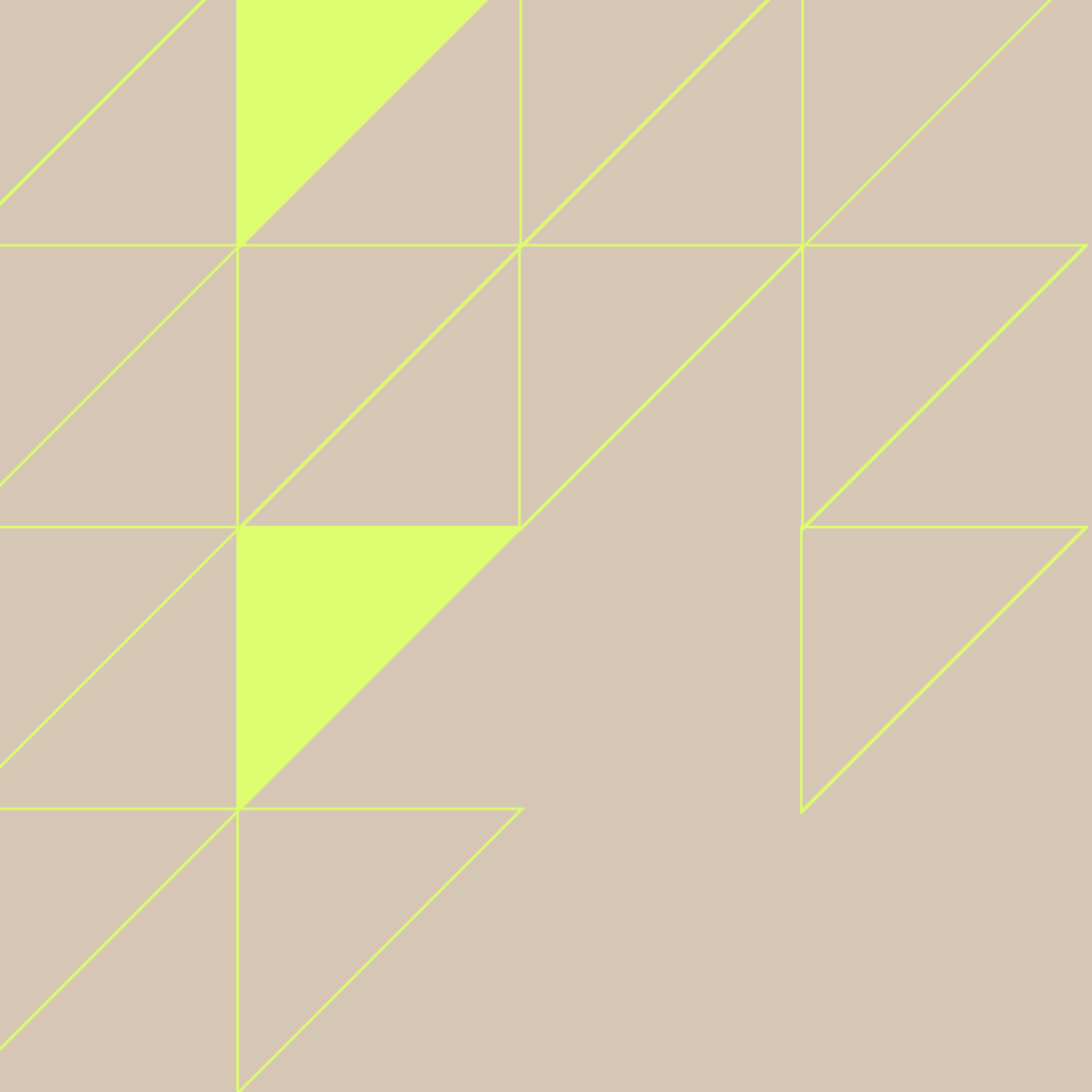
Leverage advanced equipment, digital monitoring, and supplier partnerships to manage emissions effectively.

FY27 — Shifting From Delivery to Impact

Embedding sustainability into how we plan, procure and operate



- **Supply chain ESG becomes operational:** Strengthening supplier expectations, due diligence and Scope 3 integration
- **Biodiversity moving to disclosure-ready:** Establishing baseline and a roadmap aligned to emerging requirements
- **Waste transitions to a structured roadmap:** Conducting a gap analysis across occupied and unoccupied sites and defining a roadmap to maturity uplift
- **Climate transition and adaptation uplift:** Embedding scenario-informed strategy, strengthening resilience, and further progressing a credible offsets approach
- **Sustainability embedded in project delivery (ISC):** Furthering implementation of the Infrastructure Sustainability Council (ISC) rating system as a consistent framework for design, procurement and delivery



Thank You

For more information please contact:
Colleen Luck, Manager Sustainability

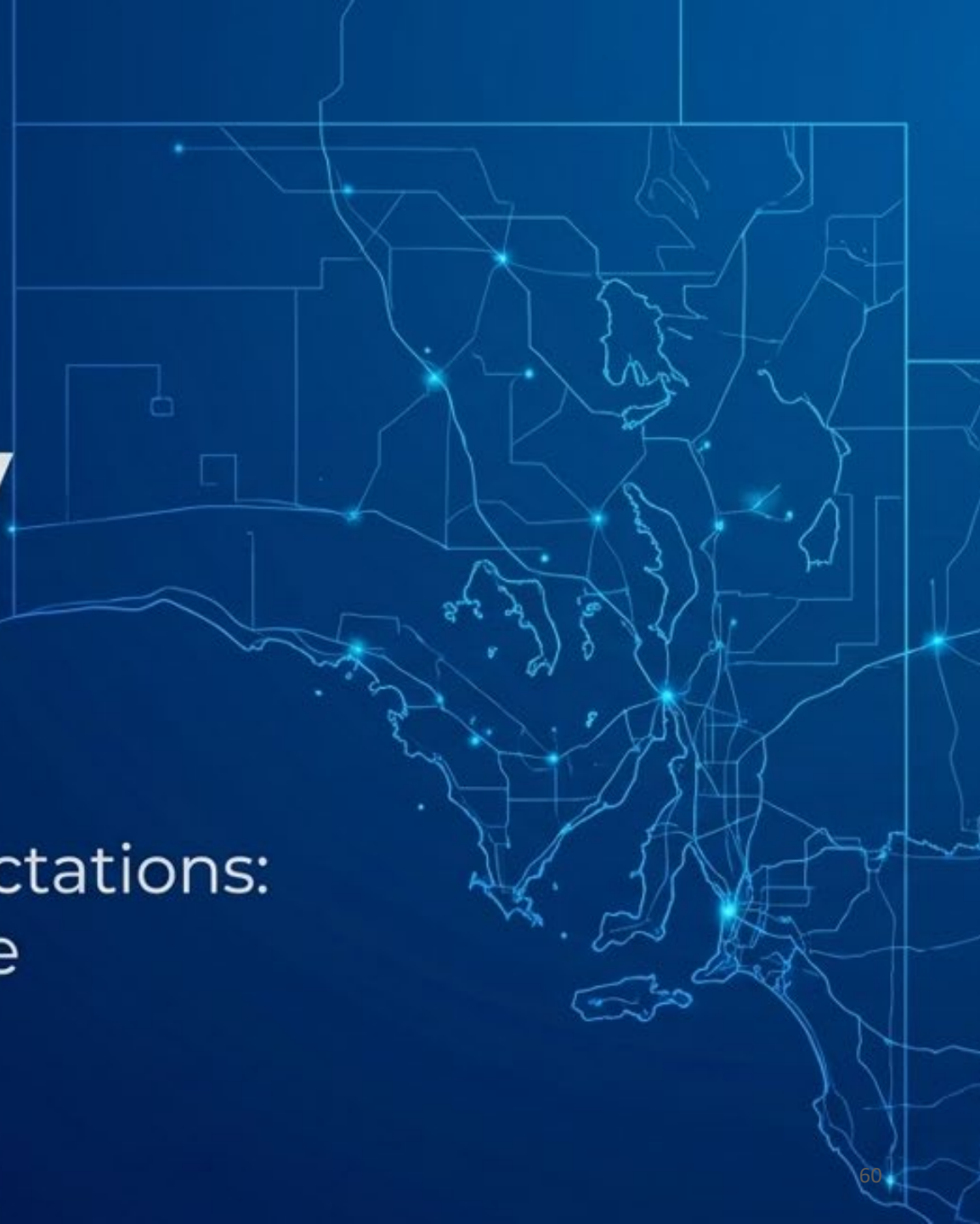
9. SA Business Chamber Survey of Business

Cathi Buttfield
CAP Member

The Energy Squeeze

South Australian Business Expectations:
Energy Costs, Reliability, and the
Investment Trap.

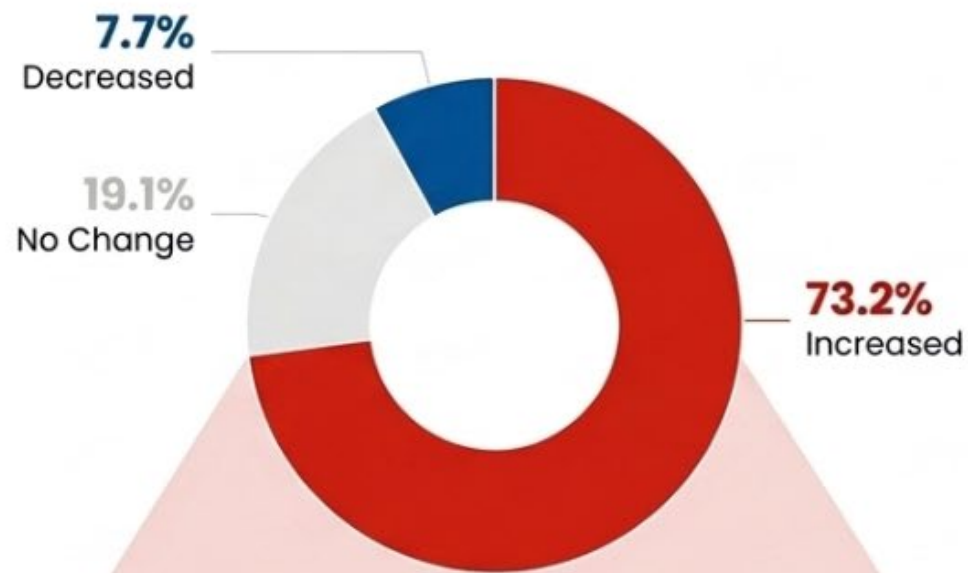
December 2025 Quarter Insight.



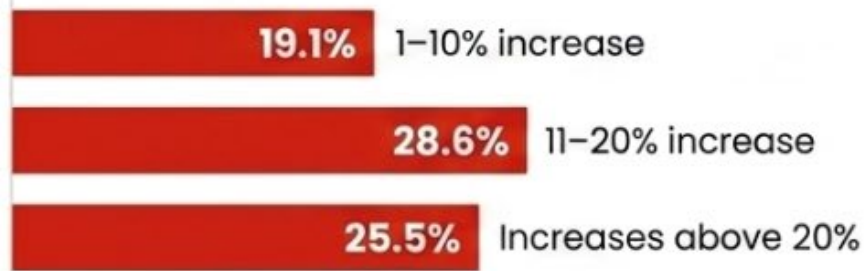
Electricity Bill Changes (2025)

73.2%

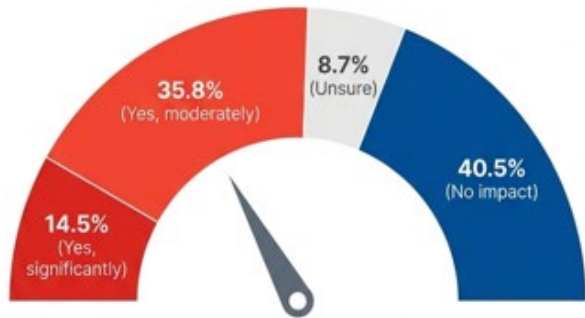
of Businesses Saw Electricity Bill Increases in 2025



Breakdown of Increased Bills



Rising Energy Costs are Derailing Strategic Goals



50.3% of all South Australian businesses report that energy costs are negatively affecting their ability to meet business goals or strategy.

From Lost Competitiveness to Existential Threat

57.0% Reduced ability to remain competitive in their industry.

40.7% Hit to productivity and efficiency.

39.5% Constrained ability to expand operations or grow.

12.8% (1 in 8)
Facing pressure just to keep the doors open.

“Fixed costs such as energy, fuel, insurances and rates are killing business”

- Agricultural, Forestry and Fishing, Sole Trader

“Due to rising costs in electricity, water and council rates it is very hard to be in business and compete with overseas imports...”

- Manufacturing, 1-4 employees

“Energy prices are rising because government policies are prioritizing Net Zero targets and rapid renewable expansion without ensuring affordability.”

- Manufacturing, 10-19 employees

“Energy costs are crippling our business: up 36%. This is simply unsustainable.”

- Hospitality, 50-199 employees

The Double Hit: Paying More for Less Reliability

47.4% of South Australian businesses had their operations disrupted by electricity outages in the past 12 months.



"We are installing solar panels and a battery system this quarter. Additionally, we are incorporating a small generator into our backup to cover any longer power outages."

- Agricultural, Forestry and Fishing, Sole Trader

Impact of Energy Outages and Disruptions

Consequence Cascade

[Tier 1: Immediate Operational Paralysis]



[Tier 2: Downstream Revenue & Relationship Damage]



[Tier 3: Physical & Risk Liabilities]



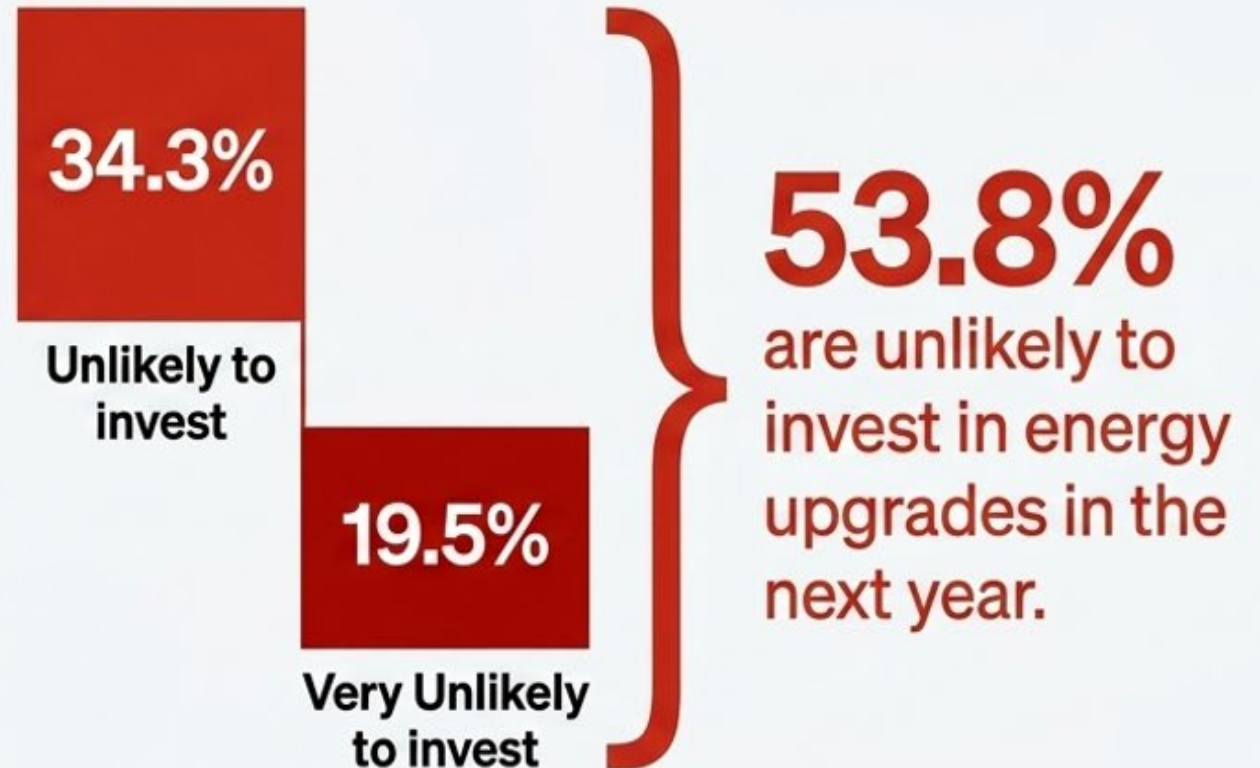
Power disruptions trigger a cascading failure for SA businesses— starting with immediate internal paralysis and rippling outward to customer relationships and physical liabilities.

Stalled Adaptability: The Investment Freeze



of businesses have made **absolutely zero energy-related improvements.**

For the remaining businesses, the most common operational defence mechanism is the installation of solar panels.



The Capital Hurdle: Identifying the Core Barrier



*"At current prices, no energy-related improvements are cost-competitive... making it increasingly difficult for manufacturing businesses in Australia to remain viable." — **Manufacturing, 10-19 employees.***

The Consequence

We were looking at purchasing larger equipment to improve efficiency... **“...but our factory needed a power upgrade upgrade an expense of over \$110,000...”**

...so we decided to outsource manufacturing overseas.”

» Manufacturing, 20-49 employees

The Glimmers

“We are off-grid and continuously improving and investing in better technology.”

» Accommodation, 1–4 employees

“We have a large solar plant that offsets electricity during the main working hours, so we are not heavily energy dependent.”

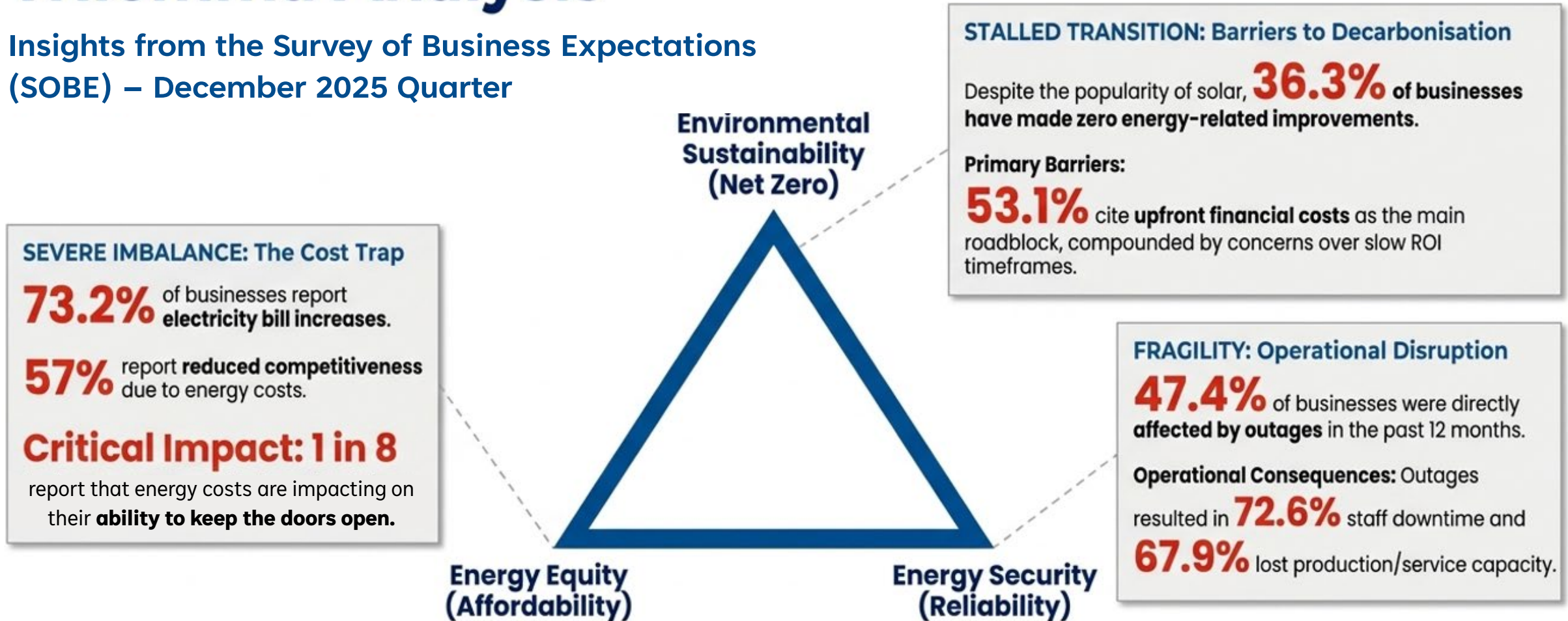
» Manufacturing, 50–199 employees

Systemic Synthesis: The Energy Cost Trap



South Australia's Energy Policy Trilemma Analysis

Insights from the Survey of Business Expectations (SOBE) – December 2025 Quarter



CONCLUSION: SOBE Dec 2025 data clearly indicates that South Australian businesses are experiencing an **Energy Affordability and Reliability Crisis**. This severe baseline pressure is actively hindering their capacity and capital to invest in the **Sustainability** pillar.

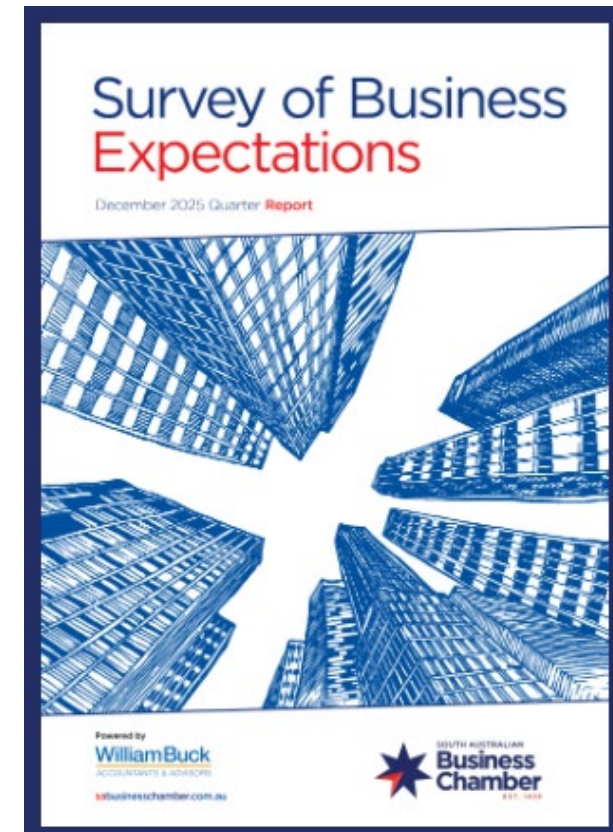


Presented By:

Cathi Buttfield
Senior Policy Adviser

08 8300 0061

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sabusinesschamber.com.au/SOBE

10. Demand Management Innovation

Simon Appleby, Brad Harrison & Luke Wines, ElectraNet
Eddie Thanavelil & Leo Jones, SA Power Networks

Executive Summary

Date	20 May 2026
Agenda Item:	Demand Management Innovation Allowance Mechanism
Purpose:	Consult
Presenters:	Simon Appleby, Brad Harrison & Luke Wines, ElectraNet Eddie Thanavelil & Leo Jones, SA Power Networks

1. Introduction:

- ElectraNet is pursuing demand management initiatives to reduce network costs for customers through the Demand Management Innovation Allowance Mechanism (DMIAM) put in place with the support of the CAP

2. Summary of Objectives:

- Key energy challenges include more variable supply and demand, industrial demand growth, rising electricity prices and growing system complexity and risk
- With the support of the CAP, we see a key opportunity to harness South Australia’s world-leading customer resources connected to the distribution network to address constraints on the transmission network to drive down costs for customers

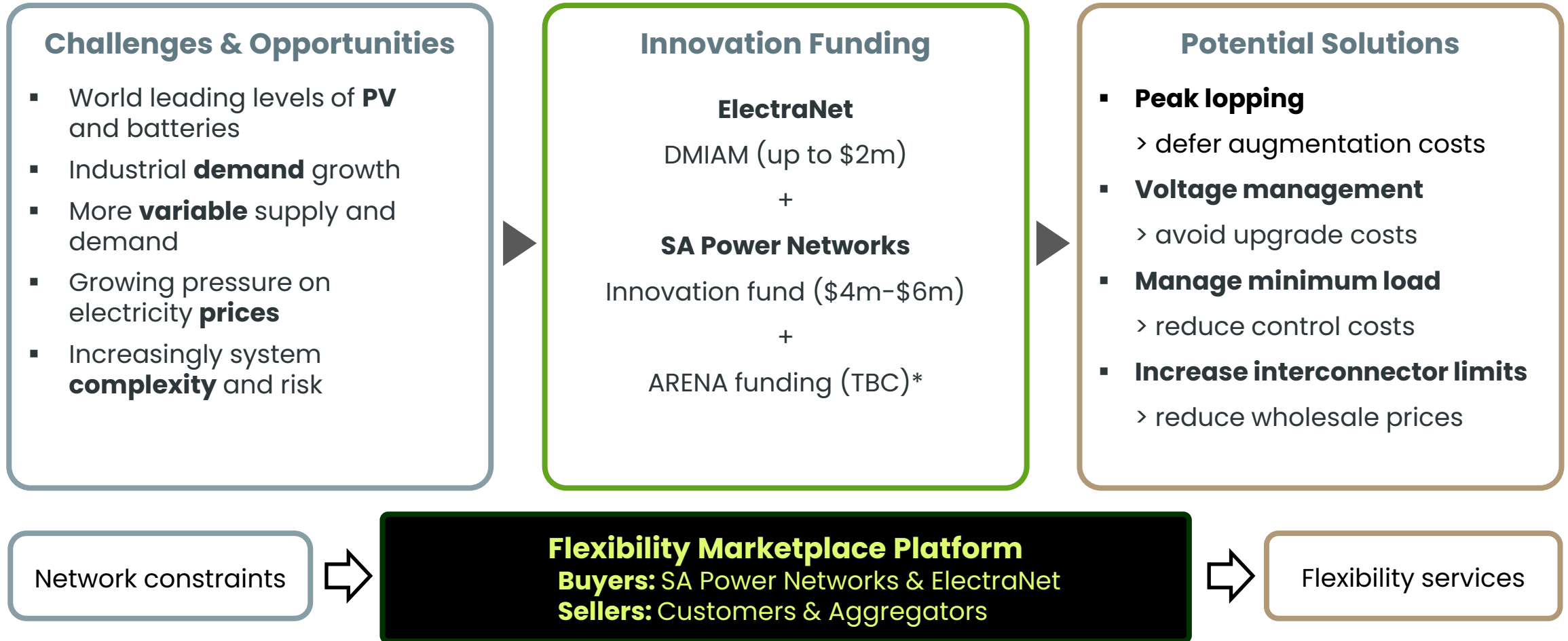
3. Key Findings:

- We propose to pursue an innovative partnership with SA Power Networks to establish the capability to procure flexibility services from distribution connected resources via a Flexibility Marketplace platform to address constraints on the transmission network
- The initiative would be funded from the DMIAM allowance (up to \$2m) supplemented by ARENA grant funding as a pilot

4. Recommendations or Conclusions:

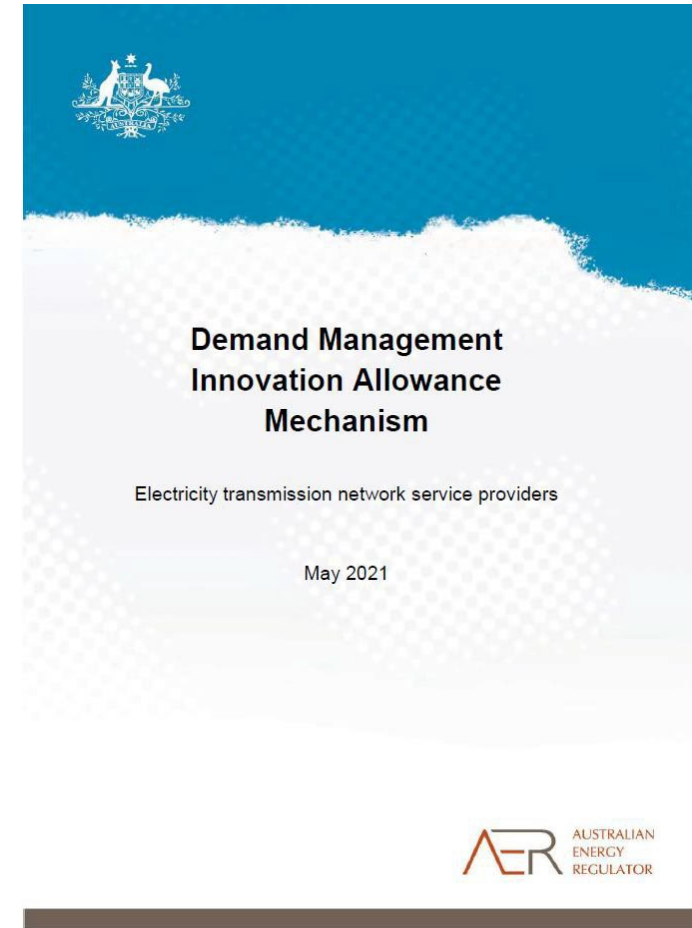
- That the CAP **endorse** the flexibility marketplace concept to be further explored as a DMIAM initiative
- That a detailed proposal, budget and timeline be developed and an independent assessment be conducted against the criteria of the DMIAM by a suitably qualified and experienced electrical engineer and presented for **approval** to the CAP

Demand Management Innovation Initiative

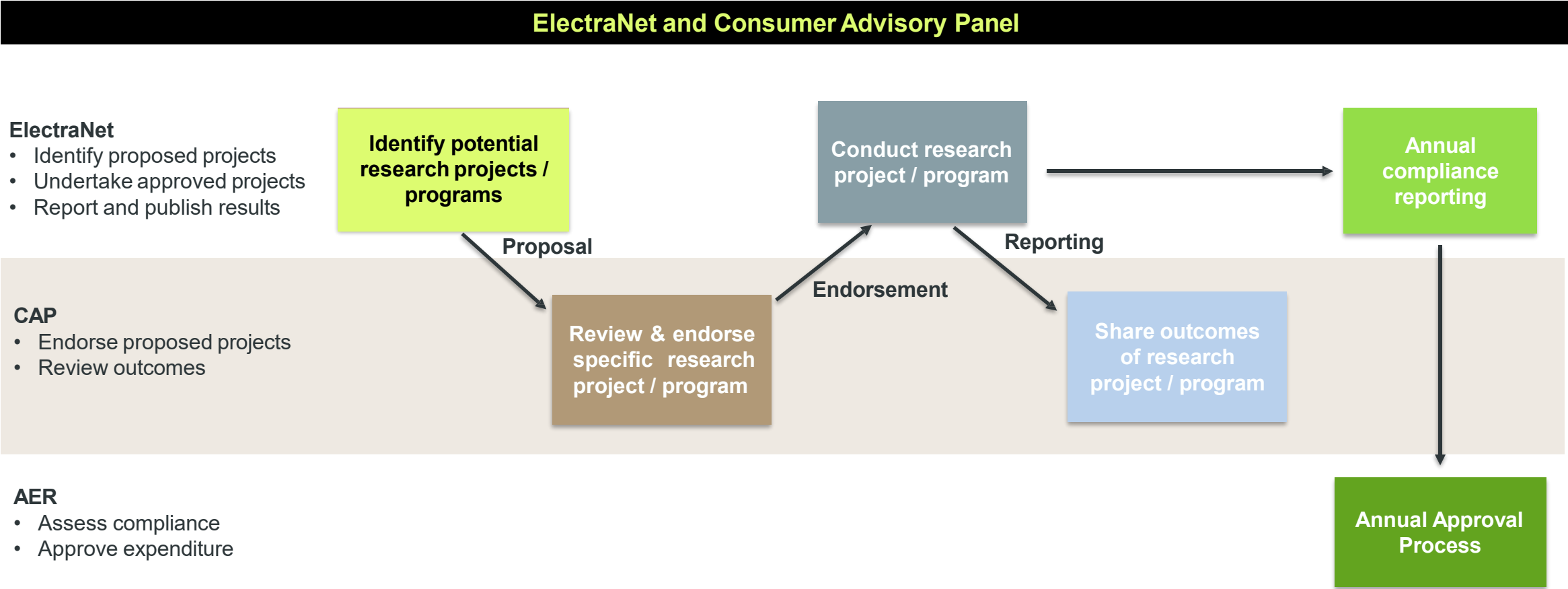


Demand Management Innovation Allowance Mechanism

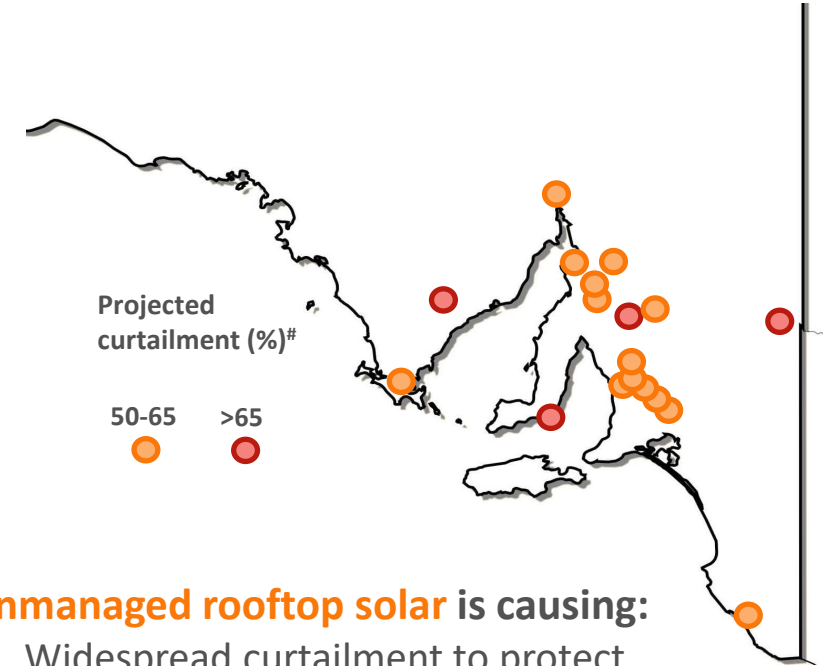
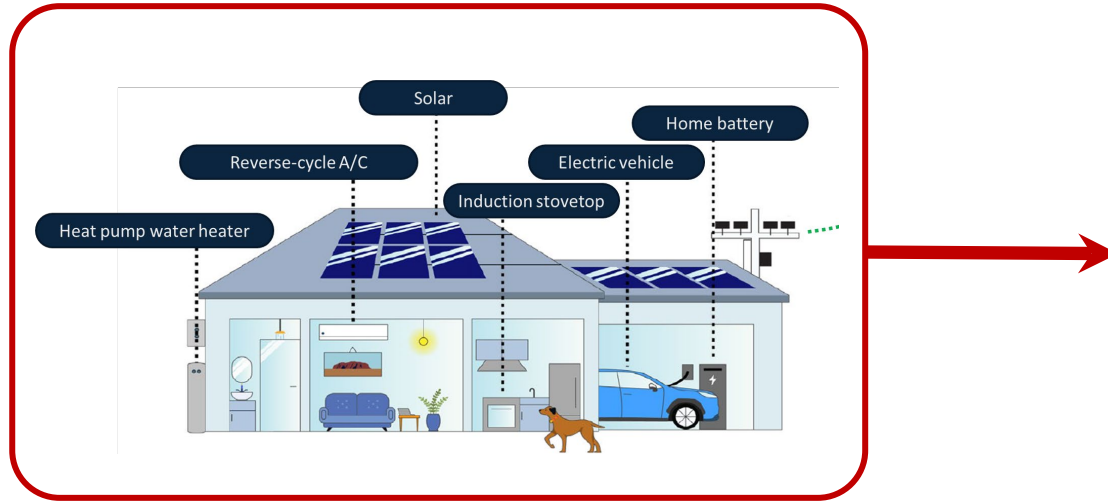
- **Purpose** – support innovative demand management projects and programs with potential to reduce long-term network costs and prices for customers
- **Funding** – allowance of \$2.2m (0.1% of revenue) over 5 years plus \$200k for independent assessment
- **Criteria** – to be eligible a project must:
 - be a project or program for researching, developing or maintaining demand management capability or capacity
 - be innovative
 - have potential to reduce long-term costs
 - include a commitment to publish results



CAP Governance Model for the DMIAM



World-leading CER uptake in SA is causing new Challenges on the distribution network



Massive Consumer Energy Resources (CER) uptake*:

PV: 3.2GW (47% of homes)

BESS: 730MW/1900MWh (93k batteries, 12% of homes)

EVs: 74,520 sold in Q3 & Q4 2025 (12% of all new sales)

All led by customers.

Unmanaged rooftop solar is causing:

- Widespread curtailment to protect network assets
- Record minimum operational demand putting pressure on System Security

EVs and electrification is forecast to cause:

- Potential doubling of peak demand by 2050[^]
- Widespread import constraints

*SAPN DER Database (April 2024)

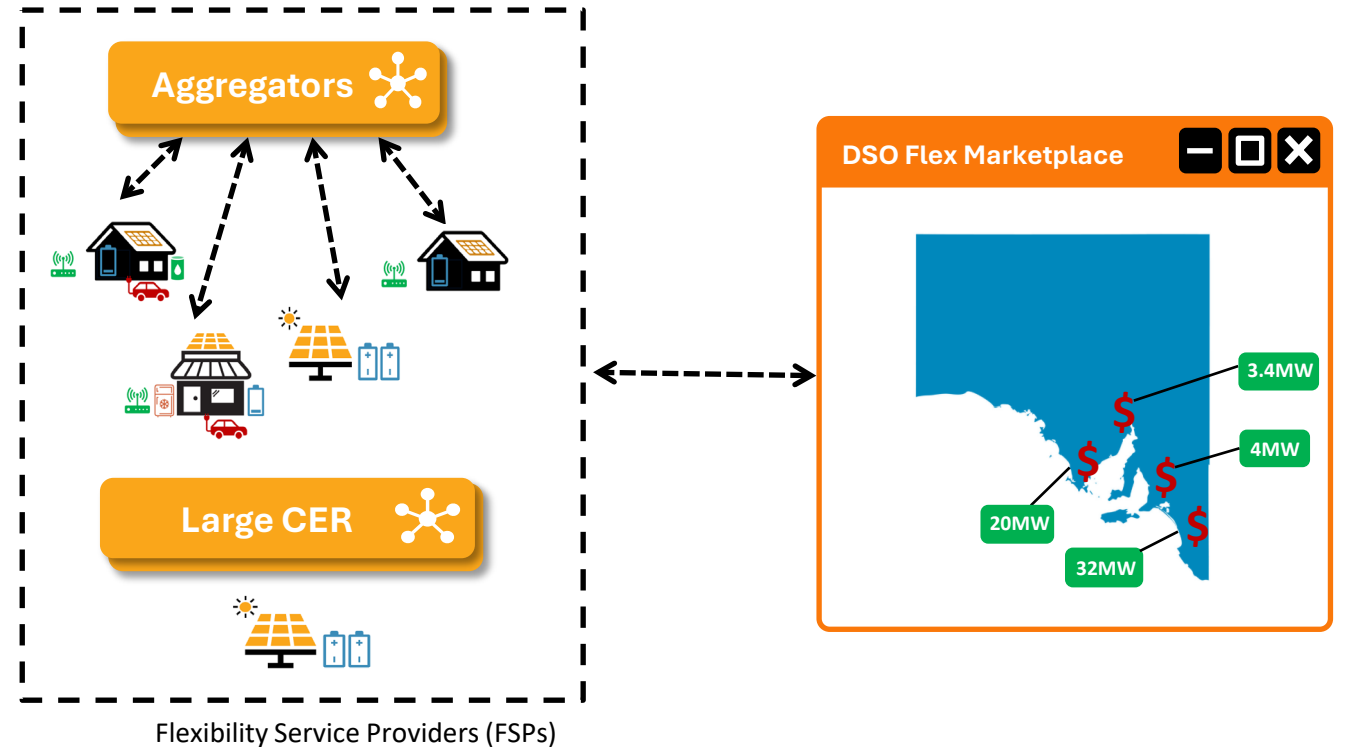
[^]SAPN Net Zero Scenario Modelling (2024)

#Australian Energy Market Operator (AEMO) 2025, 2025 Enhanced Locational Information (ELI) Report, July 2025

Unlocking further CER value: Flexibility Marketplace

Benefits of a flexibility marketplace:

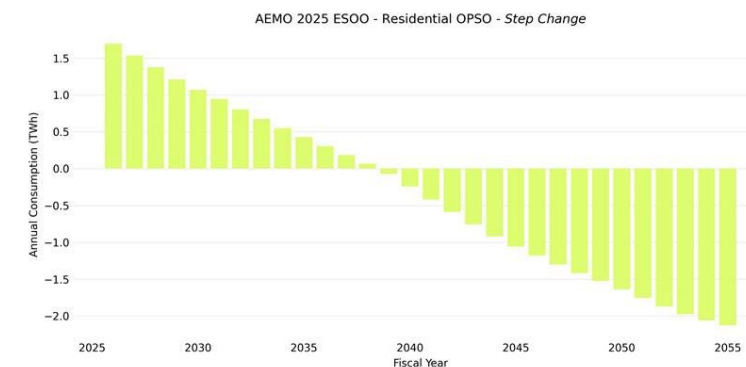
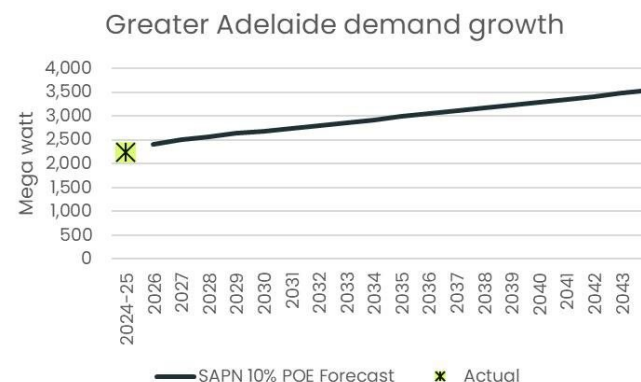
1. Leverage existing Consumer Energy Resources (CER) to **alleviate network constraints** - allowing DNSPs and TNSPs to opt for the true lowest cost solution, **reducing network costs**
2. **Provide a new revenue stream** for existing and prospective consumers, encouraging CER growth
3. Reducing CER curtailment and **unlocking more renewables for the system**



The Immediate Opportunity: A Peak-Lopping Trial

Per the forecasts published in the 2026 ElectraNet TAPR, there are a number of emerging constraints on the network that are expected to require work to ensure ElectraNet meets its reliability obligations under the ETC. The DMIAM initiative via the Flexibility Marketplace Platform provide an opportunity to test whether these works can be deferred, along with their associated costs

- The specific connection points that are forecast to exceed their current capabilities in the coming decade include:
 - Blanche
 - Mount Gambier
 - Tailem Bend
 - Baroota
 - Mt Barker South
 - Southern and Western Suburbs
- Delivering a capability that can reduce demand at peak times could potentially defer the need to augment these connection points on the forecast timetables.
- The trial is expected to focus on a couple of near-term opportunities, assess the efficacy of the solution and the determine the subsequent areas it could be applied.



Case Study #1: Mount Barker South

There is a **3.7MVA** overload forecast as early as 2033[^]

In this area, we have:
~19MVA of battery export capacity
Including 2.1MVA of VPP inverter capacity*

Current plan to resolve constraint:

Install a second 275/66 kV TF at Mt Barker South
for an estimated cost of ~\$30m



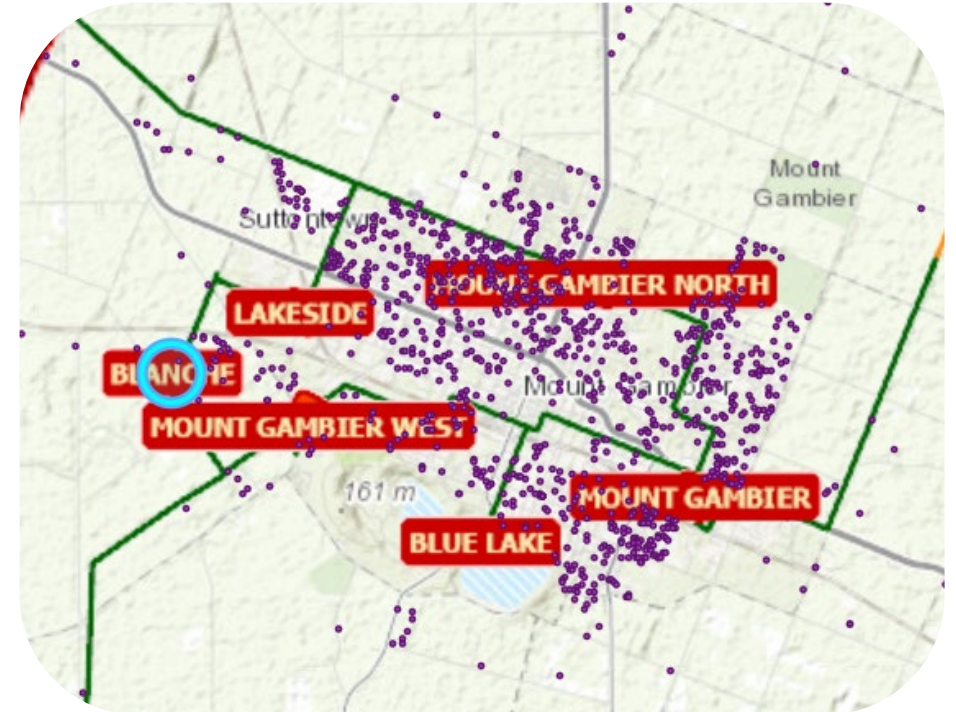
Case Study #2: Blanche

5MVA overload forecast at Blanche as early as 2030-31[^]

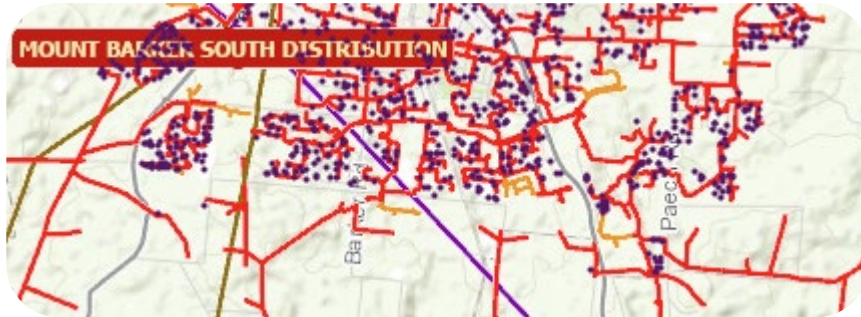
In this area, we have:
~5MVA of battery export capacity
Including 0.9MVA of VPP inverter capacity*

Current plan to resolve constraint:

SAPN load transfers from Blanche to Mount Gambier with augmentation of one of the Mount Gambier transformers

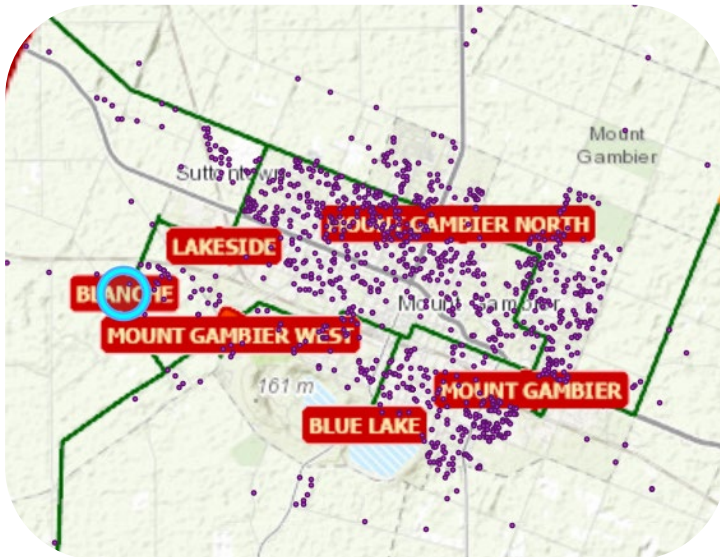


Case Studies



But what if:

Those behind the meter batteries could reliably provide the required support **for the equivalent operating expenditure efficiency**



CER controllers unlock a new revenue stream

ENET and SAPN optimise expenditure

Households save money

Objectives: What the DMIAM Initiative is aiming to achieve

In working with SAPN and investing our DMIAM into the Flexibility Marketplace Platform, ElectraNet is pursuing new pathways to address emerging considerations on the transmission network.

This DMIAM initiative seeks to:

- Define ways to deliver reliability and security outcomes can be met that complement our existing portfolio of work
- Seek to deliver greater value to consumers through improved network utilisation
- Support the energy transition in a consumer-focused way
- Enable efficient electrification and economic growth in the most cost-effective manner



Benefits of collaboration: ElectraNet and SAPN

South Australia's first Flexibility Marketplace



More constraints to answer, **higher value proposition for the customers of South Australia**



Develop technology to deliver **the lowest cost power system to customers**



DSO coordination with the TNSP is a novel concept globally and has only been trialled in the UK, leaving **opportunity to innovate and standardise nationally.**



Opportunity to test large scale coordinated responses from multiple flexibility service providers



Opportunity to test novel services related to SAPN/ENET boundary assets (voltage control, power factor control etc.)

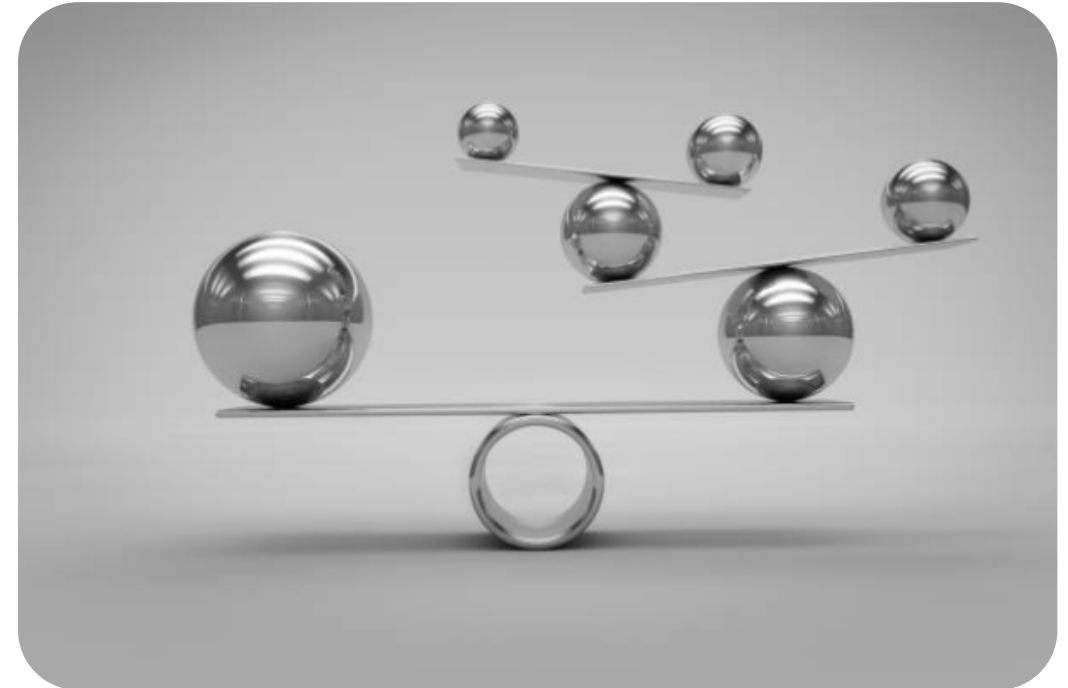


Accelerated development due to **ElectraNet and SA Power Networks' 1:1 relationship**

Next Steps

To take this forward we propose to:

- June – develop a detailed proposal, plan and budget for ElectraNet’s portion of the initiative
- July – test the potential for additional ARENA funding via an Expression of Interest process
- July – engage a suitably qualified electrical engineer to review the merits of the proposal against the criteria of the DMIAM
- 20 Aug – seek the support of the CAP to proceed
- Aug-Dec – secure formal funding with ARENA (if applicable) and commence the trial



11. Corporate Community Investment Strategy

Nick Meseldzija

Head of Strategic Affairs & Corporate Affairs

Executive Summary

Date	20 May 2026
Agenda Item:	Corporate Community Investment Strategy
Purpose:	Consult
Presenters:	Nick Meseldzija

1. Introduction:

- A new Corporate Community Investment Framework has been developed to leave communities better than we found them by investing up to \$1.5m per year. This will help to build trust, reputation and social licence across ElectraNet’s footprint, replacing the previous siloed approach with a coordinated model

2. Summary of Objectives:

- Present the new community investment strategy and framework for CAP consultation and feedback, covering strategic partnerships, community grants and project engagement.
- With recent endorsement from the ElectraNet Board, we are seeking input and feedback on:
 - How this program of work can most effectively be implemented to benefit the community
 - The level of community acceptance, interest and enthusiasm for this CCI program

3. Key Findings:

- The framework unifies five pillars under a coordinated structure funded from existing operational expense budgets, along with project investment to strengthen social licence.
- A major three-year strategic partnership is proposed, focused on community preparedness and resilience, alongside a community grants program for local initiatives.
- A three-horizon delivery model (Launch FY27, Amplify FY28, Innovate FY29) provides a roadmap with measurable outcomes for community awareness, trust and social licence.

4. Recommendations or Conclusions:

- Members are invited to provide feedback on the strategy, identify any gaps or risks, and flag any contentious elements before proceeding to program execution.

Our Vision

Energising South Australia's Clean Energy Future

Our Purpose

We are leaders in the clean energy transition, delivering reliable and sustainable electricity transmission services and valued customer connections.



**Growing
our Business**



**Delivering
Efficiently**



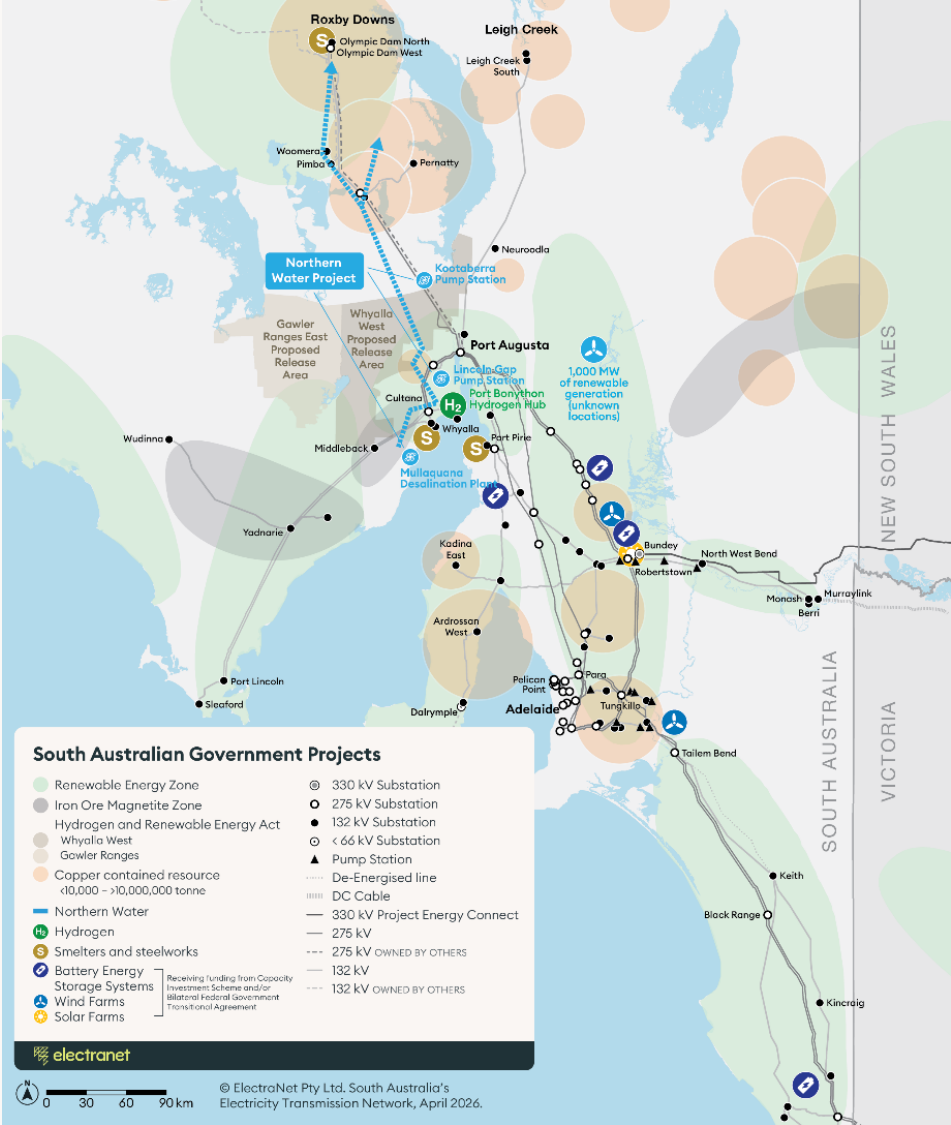
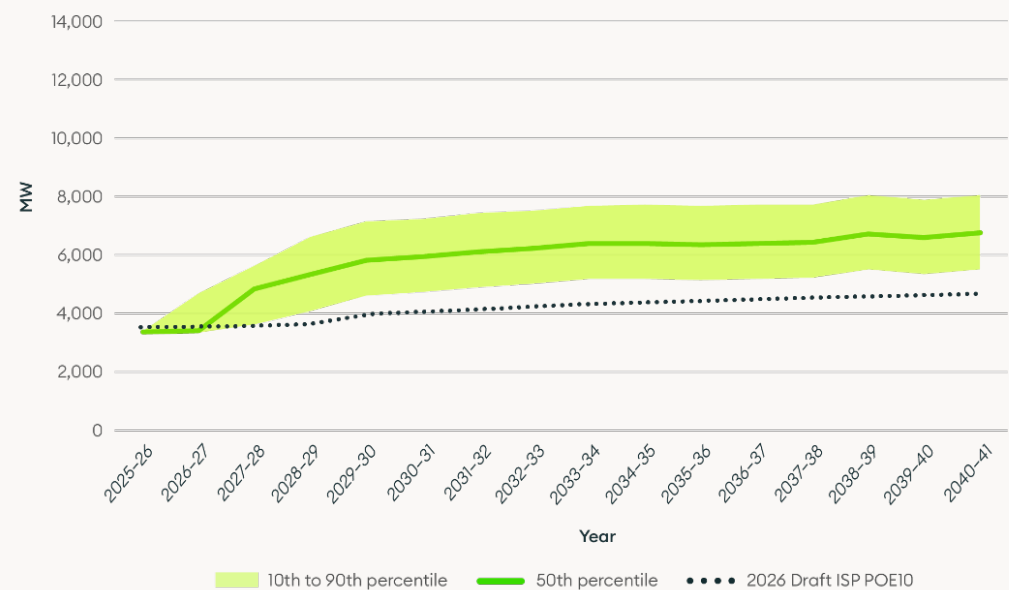
**Empowering
Each Other**



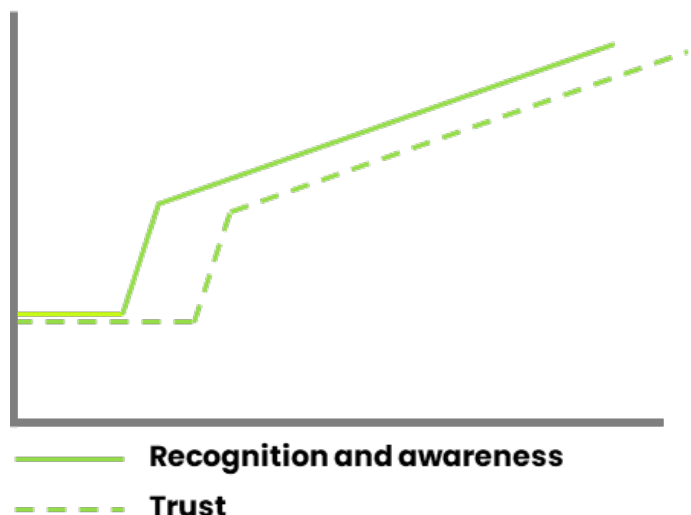
**Engaging Customers
and Communities**

SA is closing in on 100% net renewable generation and on the cusp of realising a once-in-a-generation economic opportunity

ElectraNet's forecast of South Australian demand growth v 2026 ISP



CCI program designed to support delivery of ElectraNet strategy



- Research shows that brand recognition is a critical component of building trust
- Trust is core to maintaining social licence

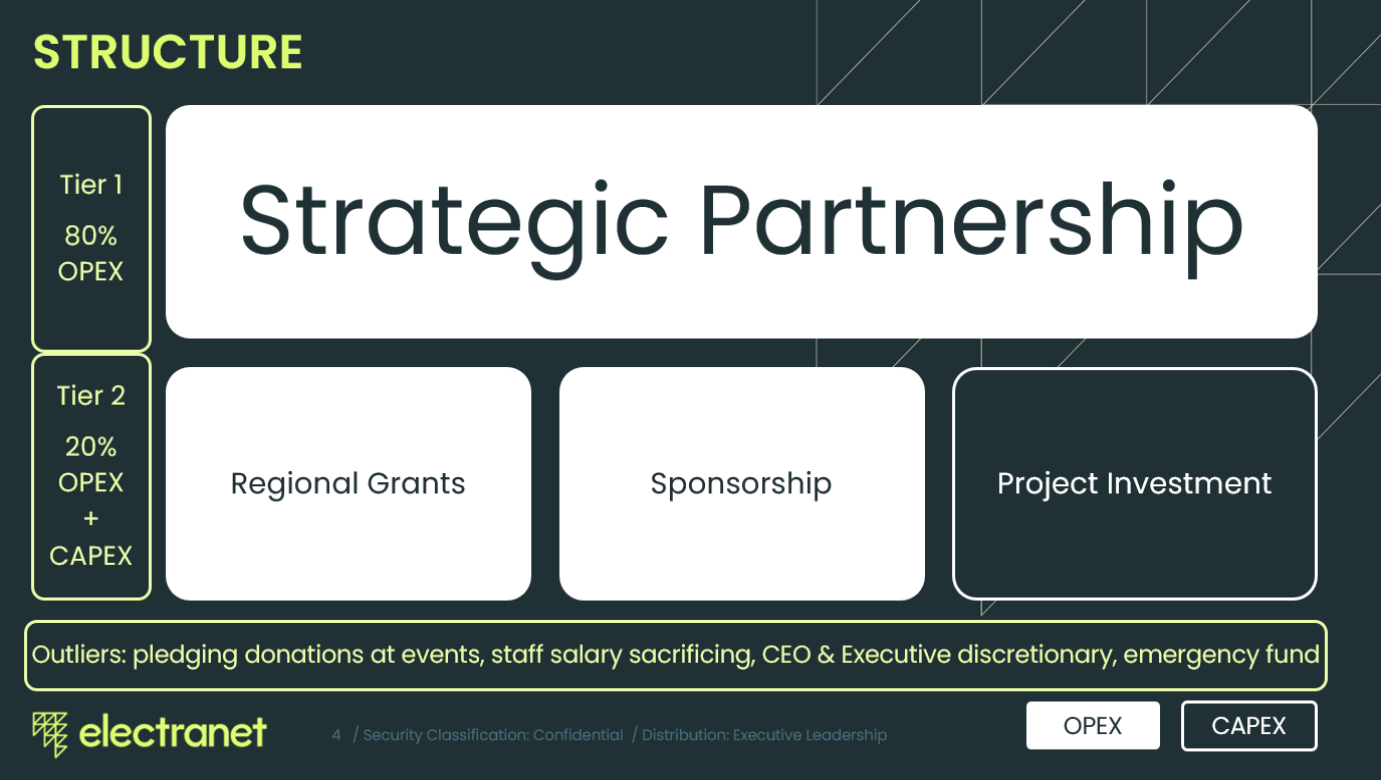


- Strong link to organisational strategy, purpose and growth ambition
- Funding decisions governed through a transparent framework with quarterly reporting and annual public impact report

Community investment to build trust, reputation and social licence



Program structured to enable ElectraNet-wide activity, and targeted regional engagement



- Strategic partnerships, regional grants and sponsorship activity (white boxes) will be funded from existing operational expense budget, to drive ElectraNet-wide community activity – expenditure is up to 1.5m per year
- Project investment (dark box) comprises of landholder payments, crop damage, make good, required community engagement activity, etc.
- Project investment is funded from project budget, but no specific target – may be up to 1.5%, over time and depending on size of project

Phased delivery over three horizons



Value delivery over three horizons

	Horizon 1 measures	Horizon 2 includes Horizon 1 measures, plus:	Horizon 3 includes Horizon 1 and 2 measures, plus:
Key results	▪ Quarterly increase in community awareness and trust measures ▪ Increase in annual stakeholder awareness and support measure	▪ Annual increase in employee pride ▪ Social licence increase in project areas ▪ Grant recipient outcomes achieved	▪ Increase in community impacts and outcomes, with no increase in expense base
Lead indicators	▪ Community engagement reach ▪ Media sentiment ▪ Number of grant applications	▪ Reduction in number of negative submissions through RIT-T process ▪ % of available funds released through grants ▪ Employee volunteer hours	▪ Positive community feedback in project areas ▪ Positive impact on revenue and growth (measures tbc) ▪ % of grant initiatives delivering ongoing benefits
Mechanism	▪ Quarterly brand and trust research (new) ▪ Annual stakeholder sentiment survey (new) ▪ Media monitoring and reporting	▪ Employee engagement survey ▪ Pre, during and post survey in project areas (new) ▪ Grant impact assessment and governance (new)	▪ Further measures to be determined through review

Powering local communities – indicative examples only

Powering community resilience



Major partnership with CFS

- 3-year partnership
- Focus on community preparedness and resilience
- State-wide, with focus on high-impact areas
- Positive brand association

Activation concepts

- CFS member education linked to energy resources (batteries, solar)
- Funding specialist equipment to support response to energy incidents
- Community engagement and education at field days to build preparedness (i.e. bushfire)
- Employee volunteering through CFS, and community engagement
- Emergency response simulations with our regional teams
- School-level engagement that delivers education and builds goodwill

Creating a powerful legacy



Community grants

- Grants program open to small-scale community and energy ideas
- Engage with local council, land holders, community members and key stakeholders
- Aim for legacy initiatives that enhance goodwill and social licence



Project investment

- Portion of project costs utilised to ensure and strengthen social licence
- Coordinated approach to manage and report on investment, including repairs, make good, landholder payments

Next steps

Prepare: Next three months

- **April – June 2026:** Finalise implementation plan, governance, and funding model
- **May & June 2026:** Employee and CAP engagement
- **June 2026:** Community and brand research
- **July 2026:** Commence engagement with potential partners

Launch and implement: FY27

- **September 2026 :** Strategic partner on board and launch
- **Across FY27:** Quarterly progress reporting to Board and Executive
- **Across FY27:** Leverage and amplify internally and externally
- **Late 2026:** Launch and activation of community grants
- **Mid 2027:** Research white paper completed and launched by end FY27
- **July 2027:** Impact measurement and reporting against baseline

Longer term FY27 – FY29

- Amplify and maximise program
- Review and build on learnings from prior year
- Demonstrate and celebrate impact of program as a whole

Collaborate

12. Wrap Up

Leanne Muffet & Simon Appleby

Consumer Advisory Panel 12-month program 2026–2027 (Draft)

For
discussion

ITEM	23 Feb 2026	20 May 2026	20 Aug 2026	24 Nov 2026	Feb 2027 (date tbc)
BAU + Governance	- Minutes + actions - Members' Hot Topics - Membership update - Feedback form	- Minutes + actions - Members' Hot Topics - Feedback form	- Minutes + actions - Members' Hot Topics - Feedback form	- Minutes + actions - Members' Hot Topics - CAP Annual Report - Forward program & meeting schedule - Feedback form	- Minutes + actions - Members' Hot Topics - Membership update - Review CAP TOR - Feedback form
CAP Topics (possible)	- Draft ISP 2026 - TAPR 2026	- Demand forecast update - RAP & sustainability update - Business Chamber - Survey of business Expectations - DMIAM - Community investment program	- The Energy Charter - SAPN joint planning update - Demand forecast update - Expenditure program update - SA Transmission Development Framework	Demand forecast update	TAPR 2027
Revenue Reset	RRRG update	RRRG update	- RRRG update - Preliminary Revenue Proposal	- RRRG update (AER to attend) - RRRG paper / response (Jan)	RRRG update
NTx	NTx update	- NTxRG update - PADR (April)	NTxRG update	- NTxRG update - PACR (Nov)	

Thank you